

Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®

Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Key Metrics						
New Listings	20	18	- 10.0%	144	134	- 6.9%
Sold Listings	24	19	- 20.8%	99	100	+ 1.0%
Median Sales Price*	\$511,500	\$549,000	+ 7.3%	\$420,000	\$539,750	+ 28.5%
Average Sales Price*	\$505,396	\$576,397	+ 14.0%	\$484,873	\$584,108	+ 20.5%
Percent of List Price Received*	101.3%	97.1%	- 4.1%	102.1%	100.7%	- 1.4%
Days on Market Until Sale	21	22	+ 4.8%	21	23	+ 9.5%
Inventory of Homes for Sale	28	40	+ 42.9%	--	--	--
Months Supply of Inventory	2.0	2.9	+ 45.0%	--	--	--

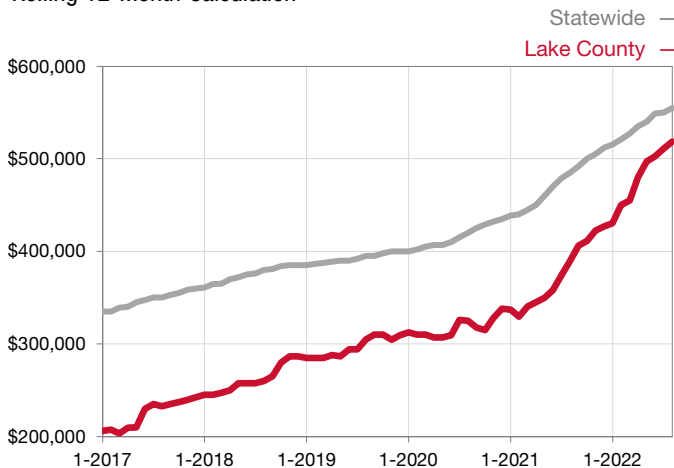
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Key Metrics						
New Listings	0	2	--	13	6	- 53.8%
Sold Listings	0	6	--	4	10	+ 150.0%
Median Sales Price*	\$0	\$645,430	--	\$390,000	\$635,215	+ 62.9%
Average Sales Price*	\$0	\$561,253	--	\$344,975	\$585,898	+ 69.8%
Percent of List Price Received*	0.0%	105.4%	--	99.4%	104.4%	+ 5.0%
Days on Market Until Sale	0	101	--	102	106	+ 3.9%
Inventory of Homes for Sale	7	3	- 57.1%	--	--	--
Months Supply of Inventory	6.0	1.4	- 76.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

