Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!





Lake County

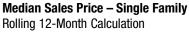
Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

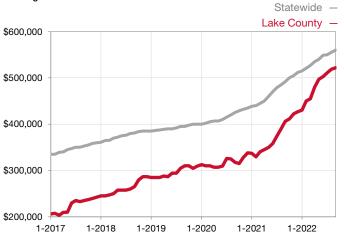
Single Family	September			Year to Date			
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year	
New Listings	19	9	- 52.6%	163	142	- 12.9%	
Sold Listings	20	13	- 35.0%	119	113	- 5.0%	
Median Sales Price*	\$455,000	\$452,000	- 0.7%	\$420,000	\$535,000	+ 27.4%	
Average Sales Price*	\$494,056	\$481,752	- 2.5%	\$486,416	\$572,333	+ 17.7%	
Percent of List Price Received*	100.5%	96.1%	- 4.4%	101.9%	100.2%	- 1.7%	
Days on Market Until Sale	22	38	+ 72.7%	21	25	+ 19.0%	
Inventory of Homes for Sale	37	31	- 16.2%				
Months Supply of Inventory	2.7	2.3	- 14.8%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
New Listings	1	2	+ 100.0%	14	8	- 42.9%
Sold Listings	0	0		4	10	+ 150.0%
Median Sales Price*	\$0	\$0		\$390,000	\$635,215	+ 62.9%
Average Sales Price*	\$0	\$0		\$344,975	\$585,898	+ 69.8%
Percent of List Price Received*	0.0%	0.0%		99.4%	104.4%	+ 5.0%
Days on Market Until Sale	0	0		102	106	+ 3.9%
Inventory of Homes for Sale	7	3	- 57.1%			
Months Supply of Inventory	5.8	1.4	- 75.9%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





Median Sales Price - Townhouse-Condo

