

# Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

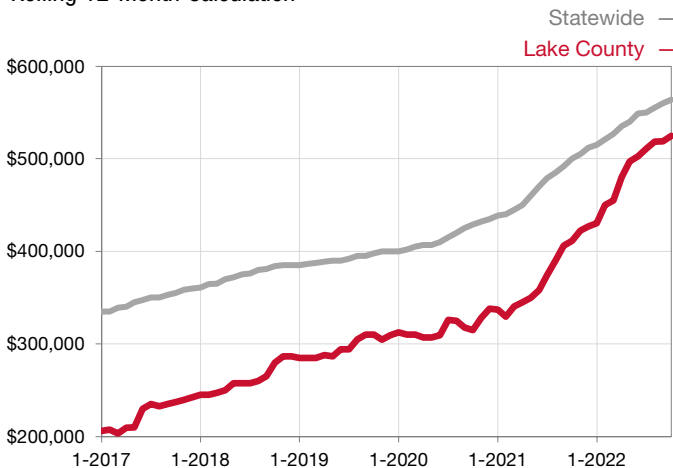
Single Family	October			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	10	9	- 10.0%	173	151	- 12.7%
Sold Listings	18	12	- 33.3%	137	126	- 8.0%
Median Sales Price*	\$444,100	<b>\$519,250</b>	+ 16.9%	\$425,000	<b>\$532,000</b>	+ 25.2%
Average Sales Price*	\$569,668	<b>\$546,579</b>	- 4.1%	\$497,354	<b>\$568,901</b>	+ 14.4%
Percent of List Price Received*	101.0%	<b>108.4%</b>	+ 7.3%	101.7%	<b>101.0%</b>	- 0.7%
Days on Market Until Sale	19	38	+ 100.0%	21	26	+ 23.8%
Inventory of Homes for Sale	24	28	+ 16.7%	--	--	--
Months Supply of Inventory	1.7	2.2	+ 29.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	14	8	- 42.9%
Sold Listings	1	1	0.0%	5	11	+ 120.0%
Median Sales Price*	\$379,000	<b>\$199,000</b>	- 47.5%	\$380,000	<b>\$625,000</b>	+ 64.5%
Average Sales Price*	\$379,000	<b>\$199,000</b>	- 47.5%	\$351,780	<b>\$550,725</b>	+ 56.6%
Percent of List Price Received*	98.7%	<b>100.0%</b>	+ 1.3%	99.3%	<b>104.0%</b>	+ 4.7%
Days on Market Until Sale	79	31	- 60.8%	97	100	+ 3.1%
Inventory of Homes for Sale	6	3	- 50.0%	--	--	--
Months Supply of Inventory	5.0	1.4	- 72.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

