

Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

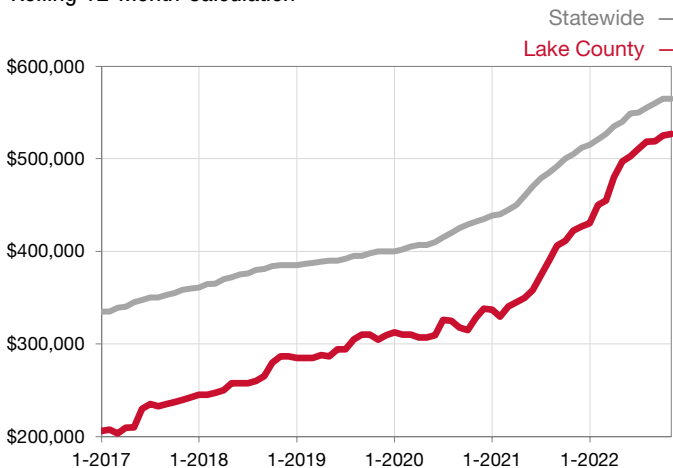
Single Family	November			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Key Metrics						
New Listings	15	7	- 53.3%	188	159	- 15.4%
Sold Listings	10	9	- 10.0%	147	135	- 8.2%
Median Sales Price*	\$600,500	\$700,000	+ 16.6%	\$426,650	\$535,500	+ 25.5%
Average Sales Price*	\$639,965	\$890,139	+ 39.1%	\$507,056	\$590,317	+ 16.4%
Percent of List Price Received*	101.0%	99.2%	- 1.8%	101.7%	100.8%	- 0.9%
Days on Market Until Sale	25	89	+ 256.0%	21	30	+ 42.9%
Inventory of Homes for Sale	21	21	0.0%	--	--	--
Months Supply of Inventory	1.6	1.6	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Key Metrics						
New Listings	0	1	--	14	9	- 35.7%
Sold Listings	0	0	--	5	11	+ 120.0%
Median Sales Price*	\$0	\$0	--	\$380,000	\$625,000	+ 64.5%
Average Sales Price*	\$0	\$0	--	\$351,780	\$550,725	+ 56.6%
Percent of List Price Received*	0.0%	0.0%	--	99.3%	104.0%	+ 4.7%
Days on Market Until Sale	0	0	--	97	100	+ 3.1%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.7	0.9	- 47.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

