

Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

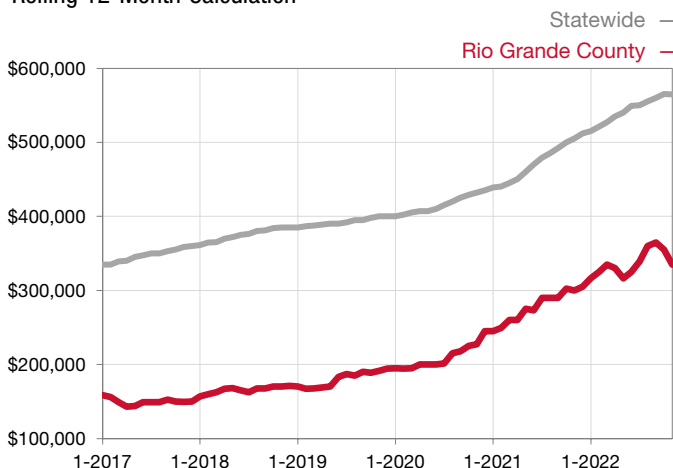
Single Family	November			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Key Metrics						
New Listings	8	6	- 25.0%	186	145	- 22.0%
Sold Listings	13	8	- 38.5%	156	121	- 22.4%
Median Sales Price*	\$436,000	\$253,487	- 41.9%	\$300,000	\$325,000	+ 8.3%
Average Sales Price*	\$432,423	\$358,684	- 17.1%	\$379,525	\$445,196	+ 17.3%
Percent of List Price Received*	95.0%	90.5%	- 4.7%	97.6%	96.0%	- 1.6%
Days on Market Until Sale	94	120	+ 27.7%	105	97	- 7.6%
Inventory of Homes for Sale	51	32	- 37.3%	--	--	--
Months Supply of Inventory	3.5	2.9	- 17.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Key Metrics						
New Listings	1	0	- 100.0%	6	9	+ 50.0%
Sold Listings	1	1	0.0%	7	7	0.0%
Median Sales Price*	\$490,000	\$556,000	+ 13.5%	\$375,000	\$535,000	+ 42.7%
Average Sales Price*	\$490,000	\$556,000	+ 13.5%	\$381,286	\$500,286	+ 31.2%
Percent of List Price Received*	99.0%	95.0%	- 4.0%	97.7%	96.7%	- 1.0%
Days on Market Until Sale	36	51	+ 41.7%	83	57	- 31.3%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.4	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

