

# Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

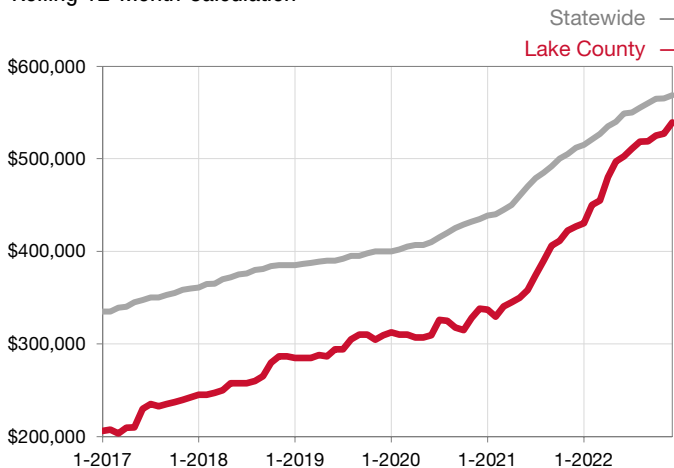
Single Family	December			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	3	- 40.0%	193	162	- 16.1%
Sold Listings	19	7	- 63.2%	166	142	- 14.5%
Median Sales Price*	\$515,000	<b>\$654,050</b>	+ 27.0%	\$426,825	<b>\$539,500</b>	+ 26.4%
Average Sales Price*	\$532,618	<b>\$555,453</b>	+ 4.3%	\$509,982	<b>\$588,598</b>	+ 15.4%
Percent of List Price Received*	96.7%	<b>105.2%</b>	+ 8.8%	101.1%	<b>101.1%</b>	0.0%
Days on Market Until Sale	22	<b>28</b>	+ 27.3%	21	<b>30</b>	+ 42.9%
Inventory of Homes for Sale	17	<b>17</b>	0.0%	--	--	--
Months Supply of Inventory	1.2	<b>1.4</b>	+ 16.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	14	9	- 35.7%
Sold Listings	0	5	--	5	16	+ 220.0%
Median Sales Price*	\$0	<b>\$610,335</b>	--	\$380,000	<b>\$623,500</b>	+ 64.1%
Average Sales Price*	\$0	<b>\$449,367</b>	--	\$351,780	<b>\$519,051</b>	+ 47.5%
Percent of List Price Received*	0.0%	<b>101.6%</b>	--	99.3%	<b>103.2%</b>	+ 3.9%
Days on Market Until Sale	0	48	--	97	83	- 14.4%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

