Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

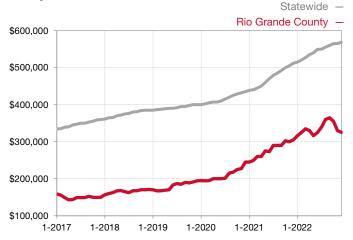
Single Family		December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year	
New Listings	8	8	0.0%	194	152	- 21.6%	
Sold Listings	10	7	- 30.0%	166	129	- 22.3%	
Median Sales Price*	\$376,000	\$265,000	- 29.5%	\$305,000	\$325,000	+ 6.6%	
Average Sales Price*	\$477,350	\$306,214	- 35.9%	\$385,454	\$435,056	+ 12.9%	
Percent of List Price Received*	95.4%	91.5%	- 4.1%	97.5%	95.8%	- 1.7%	
Days on Market Until Sale	98	90	- 8.2%	104	96	- 7.7%	
Inventory of Homes for Sale	40	31	- 22.5%				
Months Supply of Inventory	2.9	2.9	0.0%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date			
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year	
New Listings	0	0		6	9	+ 50.0%	
Sold Listings	0	2		7	9	+ 28.6%	
Median Sales Price*	\$0	\$270,000		\$375,000	\$533,000	+ 42.1%	
Average Sales Price*	\$0	\$270,000		\$381,286	\$449,111	+ 17.8%	
Percent of List Price Received*	0.0%	94.7%		97.7%	96.2%	- 1.5%	
Days on Market Until Sale	0	33		83	52	- 37.3%	
Inventory of Homes for Sale	0	1					
Months Supply of Inventory	0.0	0.7					

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

