

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

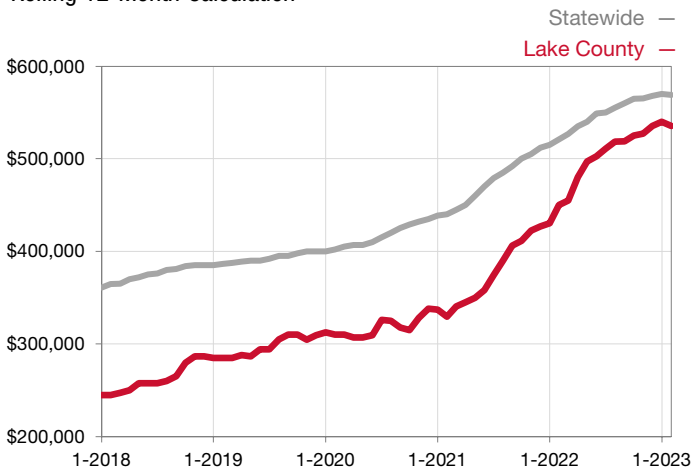
Single Family	February			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	16	7	- 56.3%	21	15	- 28.6%
Sold Listings	15	5	- 66.7%	26	10	- 61.5%
Median Sales Price*	\$502,500	\$500,000	- 0.5%	\$490,000	\$510,000	+ 4.1%
Average Sales Price*	\$581,147	\$503,960	- 13.3%	\$553,427	\$504,630	- 8.8%
Percent of List Price Received*	103.1%	93.9%	- 8.9%	100.7%	95.1%	- 5.6%
Days on Market Until Sale	44	83	+ 88.6%	37	65	+ 75.7%
Inventory of Homes for Sale	12	21	+ 75.0%	--	--	--
Months Supply of Inventory	0.8	2.0	+ 150.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	0	2	--	0	3	--
Sold Listings	0	0	--	0	1	--
Median Sales Price*	\$0	\$0	--	\$0	\$260,000	--
Average Sales Price*	\$0	\$0	--	\$0	\$260,000	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	93.2%	--
Days on Market Until Sale	0	0	--	0	229	--
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	0.8	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

