

# Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## Chaffee County

Contact the REALTORS® of Central Colorado for more detailed local statistics or to find a REALTOR® in the area.

Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	48	43	- 10.4%	116	99	- 14.7%
Sold Listings	33	37	+ 12.1%	84	76	- 9.5%
Median Sales Price*	\$628,000	<b>\$563,600</b>	- 10.3%	\$622,500	<b>\$557,200</b>	- 10.5%
Average Sales Price*	\$708,606	<b>\$662,658</b>	- 6.5%	\$677,934	<b>\$638,227</b>	- 5.9%
Percent of List Price Received*	99.0%	<b>96.5%</b>	- 2.5%	99.5%	<b>96.3%</b>	- 3.2%
Days on Market Until Sale	18	92	+ 411.1%	27	97	+ 259.3%
Inventory of Homes for Sale	68	102	+ 50.0%	--	--	--
Months Supply of Inventory	1.7	3.1	+ 82.4%	--	--	--

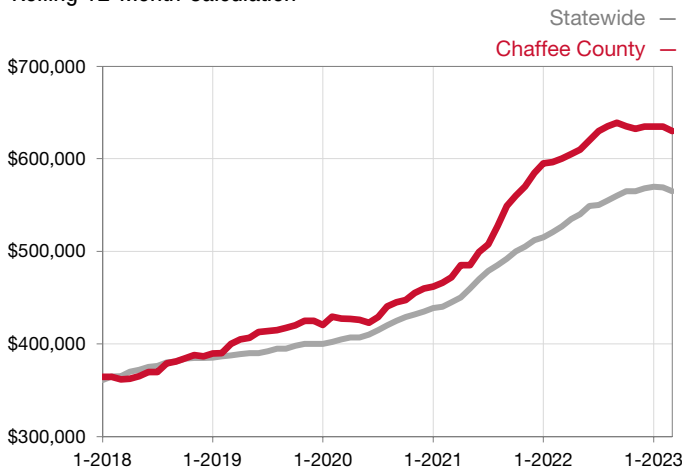
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	5	0.0%	20	25	+ 25.0%
Sold Listings	5	13	+ 160.0%	18	32	+ 77.8%
Median Sales Price*	\$595,000	<b>\$567,000</b>	- 4.7%	\$465,000	<b>\$525,000</b>	+ 12.9%
Average Sales Price*	\$664,700	<b>\$586,038</b>	- 11.8%	\$508,653	<b>\$566,891</b>	+ 11.4%
Percent of List Price Received*	98.4%	<b>97.5%</b>	- 0.9%	99.8%	<b>97.8%</b>	- 2.0%
Days on Market Until Sale	56	42	- 25.0%	21	71	+ 238.1%
Inventory of Homes for Sale	13	19	+ 46.2%	--	--	--
Months Supply of Inventory	1.9	2.6	+ 36.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

