

# Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

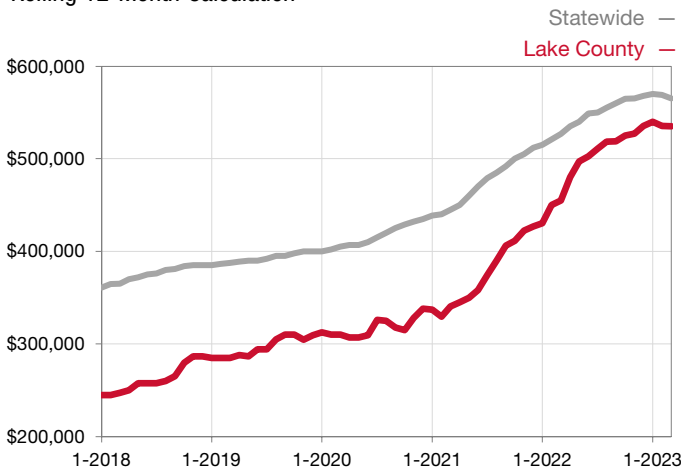
| Single Family                   | March     |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                 | 2022      | 2023      | Percent Change from Previous Year | Thru 03-2022 | Thru 03-2023 | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |           |                                   |              |              |                                   |
| New Listings                    | 14        | 13        | - 7.1%                            | 35           | 28           | - 20.0%                           |
| Sold Listings                   | 13        | 9         | - 30.8%                           | 39           | 19           | - 51.3%                           |
| Median Sales Price*             | \$574,000 | \$600,000 | + 4.5%                            | \$502,500    | \$520,000    | + 3.5%                            |
| Average Sales Price*            | \$572,500 | \$573,022 | + 0.1%                            | \$559,785    | \$537,026    | - 4.1%                            |
| Percent of List Price Received* | 99.7%     | 97.6%     | - 2.1%                            | 100.4%       | 96.3%        | - 4.1%                            |
| Days on Market Until Sale       | 16        | 49        | + 206.3%                          | 30           | 58           | + 93.3%                           |
| Inventory of Homes for Sale     | 16        | 25        | + 56.3%                           | --           | --           | --                                |
| Months Supply of Inventory      | 1.1       | 2.5       | + 127.3%                          | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | March     |      |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                 | 2022      | 2023 | Percent Change from Previous Year | Thru 03-2022 | Thru 03-2023 | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |      |                                   |              |              |                                   |
| New Listings                    | 1         | 0    | - 100.0%                          | 1            | 3            | + 200.0%                          |
| Sold Listings                   | 1         | 0    | - 100.0%                          | 1            | 1            | 0.0%                              |
| Median Sales Price*             | \$622,000 | \$0  | - 100.0%                          | \$622,000    | \$260,000    | - 58.2%                           |
| Average Sales Price*            | \$622,000 | \$0  | - 100.0%                          | \$622,000    | \$260,000    | - 58.2%                           |
| Percent of List Price Received* | 99.5%     | 0.0% | - 100.0%                          | 99.5%        | 93.2%        | - 6.3%                            |
| Days on Market Until Sale       | 50        | 0    | - 100.0%                          | 50           | 229          | + 358.0%                          |
| Inventory of Homes for Sale     | 1         | 2    | + 100.0%                          | --           | --           | --                                |
| Months Supply of Inventory      | 0.8       | 0.8  | 0.0%                              | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

