

# Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



## Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

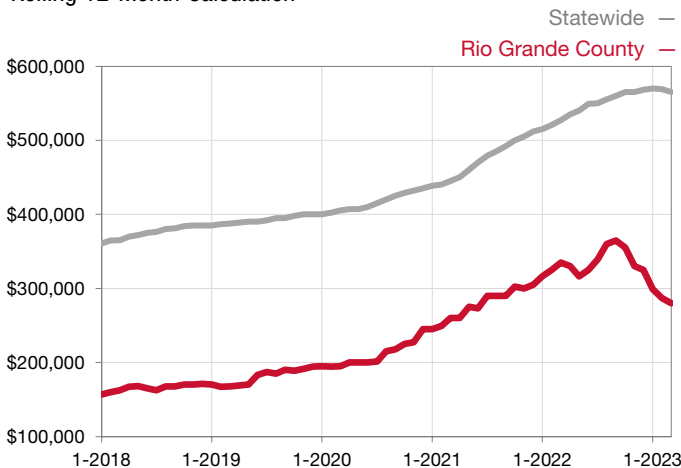
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	10	14	+ 40.0%	28	36	+ 28.6%
Sold Listings	10	9	- 10.0%	31	17	- 45.2%
Median Sales Price*	\$294,500	<b>\$249,000</b>	- 15.4%	\$348,000	<b>\$200,000</b>	- 42.5%
Average Sales Price*	\$555,650	<b>\$321,333</b>	- 42.2%	\$503,265	<b>\$331,118</b>	- 34.2%
Percent of List Price Received*	96.9%	<b>89.6%</b>	- 7.5%	97.1%	<b>91.3%</b>	- 6.0%
Days on Market Until Sale	111	128	+ 15.3%	109	89	- 18.3%
Inventory of Homes for Sale	36	42	+ 16.7%	--	--	--
Months Supply of Inventory	2.8	4.4	+ 57.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	0	1	--
Sold Listings	0	1	--	1	1	0.0%
Median Sales Price*	\$0	<b>\$269,000</b>	--	\$470,000	<b>\$269,000</b>	- 42.8%
Average Sales Price*	\$0	<b>\$269,000</b>	--	\$470,000	<b>\$269,000</b>	- 42.8%
Percent of List Price Received*	0.0%	<b>98.2%</b>	--	102.2%	<b>98.2%</b>	- 3.9%
Days on Market Until Sale	0	54	--	81	54	- 33.3%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.7	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

