Local Market Update for April 2023



A Research Tool Provided by the Colorado Association of REALTORS®

Chaffee County

Contact the REALTORS® of Central Colorado for more detailed local statistics or to find a REALTOR® in the area.

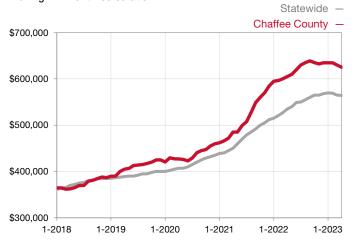
Single Family		April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year	
New Listings	65	46	- 29.2%	181	145	- 19.9%	
Sold Listings	36	20	- 44.4%	120	96	- 20.0%	
Median Sales Price*	\$755,000	\$677,500	- 10.3%	\$648,000	\$572,500	- 11.7%	
Average Sales Price*	\$970,937	\$1,109,410	+ 14.3%	\$765,835	\$736,390	- 3.8%	
Percent of List Price Received*	99.3%	97.2%	- 2.1%	99.4%	96.5%	- 2.9%	
Days on Market Until Sale	59	43	- 27.1%	36	85	+ 136.1%	
Inventory of Homes for Sale	90	111	+ 23.3%				
Months Supply of Inventory	2.3	3.5	+ 52.2%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year	
New Listings	11	12	+ 9.1%	31	37	+ 19.4%	
Sold Listings	8	7	- 12.5%	26	38	+ 46.2%	
Median Sales Price*	\$536,250	\$649,000	+ 21.0%	\$489,500	\$540,000	+ 10.3%	
Average Sales Price*	\$534,852	\$611,071	+ 14.3%	\$516,714	\$571,026	+ 10.5%	
Percent of List Price Received*	100.0%	100.1%	+ 0.1%	99.9%	98.2%	- 1.7%	
Days on Market Until Sale	59	11	- 81.4%	33	61	+ 84.8%	
Inventory of Homes for Sale	17	21	+ 23.5%				
Months Supply of Inventory	2.6	2.9	+ 11.5%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

