

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

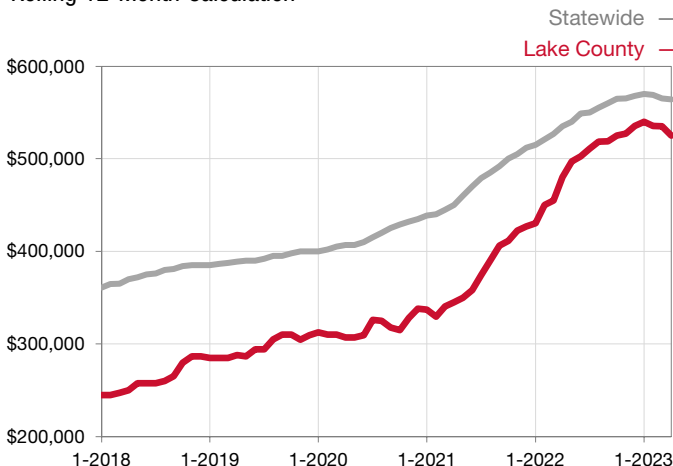
Single Family	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Key Metrics						
New Listings	10	9	- 10.0%	45	36	- 20.0%
Sold Listings	7	7	0.0%	46	26	- 43.5%
Median Sales Price*	\$849,000	\$450,000	- 47.0%	\$548,000	\$511,000	- 6.8%
Average Sales Price*	\$768,286	\$514,515	- 33.0%	\$591,513	\$530,966	- 10.2%
Percent of List Price Received*	100.5%	102.6%	+ 2.1%	100.4%	98.0%	- 2.4%
Days on Market Until Sale	19	28	+ 47.4%	28	50	+ 78.6%
Inventory of Homes for Sale	15	25	+ 66.7%	--	--	--
Months Supply of Inventory	1.0	2.5	+ 150.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	1	3	+ 200.0%
Sold Listings	0	0	--	1	1	0.0%
Median Sales Price*	\$0	\$0	--	\$622,000	\$260,000	- 58.2%
Average Sales Price*	\$0	\$0	--	\$622,000	\$260,000	- 58.2%
Percent of List Price Received*	0.0%	0.0%	--	99.5%	93.2%	- 6.3%
Days on Market Until Sale	0	0	--	50	229	+ 358.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	1.0	0.8	- 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

