

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Key Metrics						
New Listings	17	10	- 41.2%	45	46	+ 2.2%
Sold Listings	7	8	+ 14.3%	38	25	- 34.2%
Median Sales Price*	\$190,000	\$445,000	+ 134.2%	\$336,500	\$265,000	- 21.2%
Average Sales Price*	\$315,000	\$559,250	+ 77.5%	\$468,584	\$404,120	- 13.8%
Percent of List Price Received*	97.5%	97.6%	+ 0.1%	97.2%	93.3%	- 4.0%
Days on Market Until Sale	84	95	+ 13.1%	104	91	- 12.5%
Inventory of Homes for Sale	38	40	+ 5.3%	--	--	--
Months Supply of Inventory	3.1	4.1	+ 32.3%	--	--	--

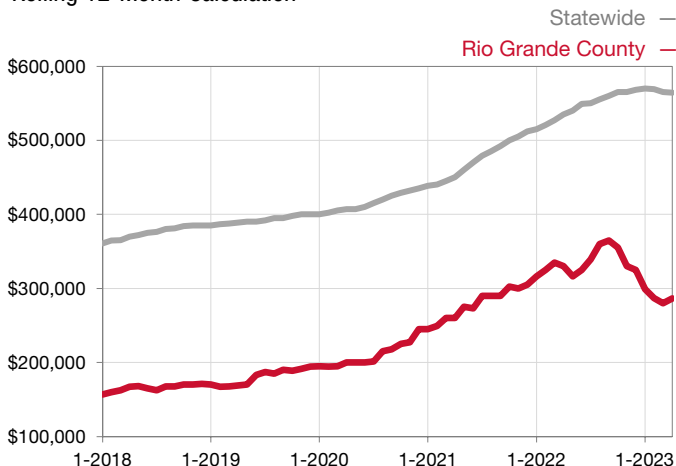
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	0	1	--
Sold Listings	0	0	--	1	1	0.0%
Median Sales Price*	\$0	\$0	--	\$470,000	\$269,000	- 42.8%
Average Sales Price*	\$0	\$0	--	\$470,000	\$269,000	- 42.8%
Percent of List Price Received*	0.0%	0.0%	--	102.2%	98.2%	- 3.9%
Days on Market Until Sale	0	0	--	81	54	- 33.3%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.7	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

