

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

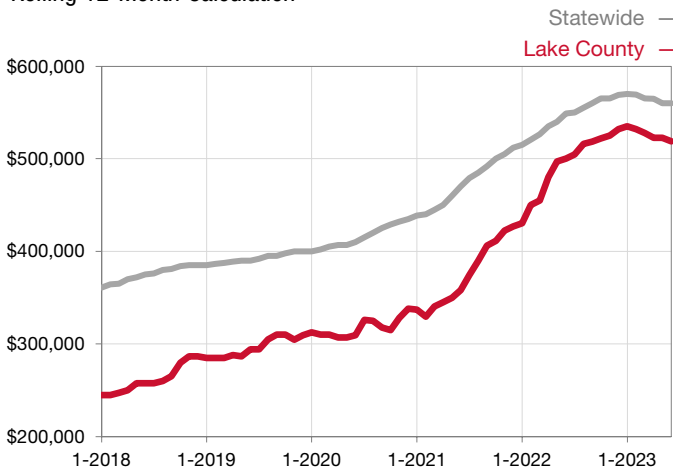
Single Family	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Key Metrics						
New Listings	28	22	- 21.4%	99	87	- 12.1%
Sold Listings	11	14	+ 27.3%	73	46	- 37.0%
Median Sales Price*	\$525,000	\$489,000	- 6.9%	\$535,500	\$500,000	- 6.6%
Average Sales Price*	\$581,277	\$521,214	- 10.3%	\$582,701	\$528,152	- 9.4%
Percent of List Price Received*	103.5%	97.6%	- 5.7%	101.8%	97.7%	- 4.0%
Days on Market Until Sale	17	40	+ 135.3%	24	45	+ 87.5%
Inventory of Homes for Sale	46	48	+ 4.3%	--	--	--
Months Supply of Inventory	3.1	4.9	+ 58.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Key Metrics						
New Listings	0	1	--	2	8	+ 300.0%
Sold Listings	0	0	--	2	1	- 50.0%
Median Sales Price*	\$0	\$0	--	\$614,950	\$260,000	- 57.7%
Average Sales Price*	\$0	\$0	--	\$614,950	\$260,000	- 57.7%
Percent of List Price Received*	0.0%	0.0%	--	100.4%	93.2%	- 7.2%
Days on Market Until Sale	0	0	--	101	229	+ 126.7%
Inventory of Homes for Sale	2	6	+ 200.0%	--	--	--
Months Supply of Inventory	2.0	2.0	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

