## **Local Market Update for July 2023**





Not all agents are the same!



## **Custer County**

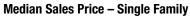
Contact the Royal Gorge Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	July			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year	
New Listings	26	34	+ 30.8%	159	145	- 8.8%	
Sold Listings	9	18	+ 100.0%	96	93	- 3.1%	
Median Sales Price*	\$337,500	\$462,000	+ 36.9%	\$430,000	\$499,900	+ 16.3%	
Average Sales Price*	\$453,867	\$587,540	+ 29.5%	\$490,990	\$665,906	+ 35.6%	
Percent of List Price Received*	96.8%	95.8%	- 1.0%	97.2%	95.3%	- 2.0%	
Days on Market Until Sale	64	85	+ 32.8%	87	120	+ 37.9%	
Inventory of Homes for Sale	87	87	0.0%				
Months Supply of Inventory	5.2	6.3	+ 21.2%				

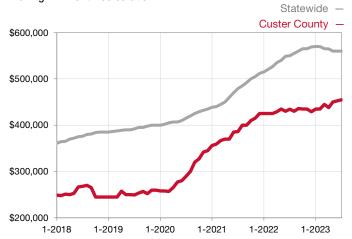
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
New Listings	1	1	0.0%	2	2	0.0%
Sold Listings	0	0		1	2	+ 100.0%
Median Sales Price*	\$0	\$0		\$112,000	\$250,000	+ 123.2%
Average Sales Price*	\$0	\$0		\$112,000	\$250,000	+ 123.2%
Percent of List Price Received*	0.0%	0.0%		100.0%	100.0%	0.0%
Days on Market Until Sale	0	0		58	261	+ 350.0%
Inventory of Homes for Sale	2	1	- 50.0%			
Months Supply of Inventory	2.0	0.7	- 65.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

