

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

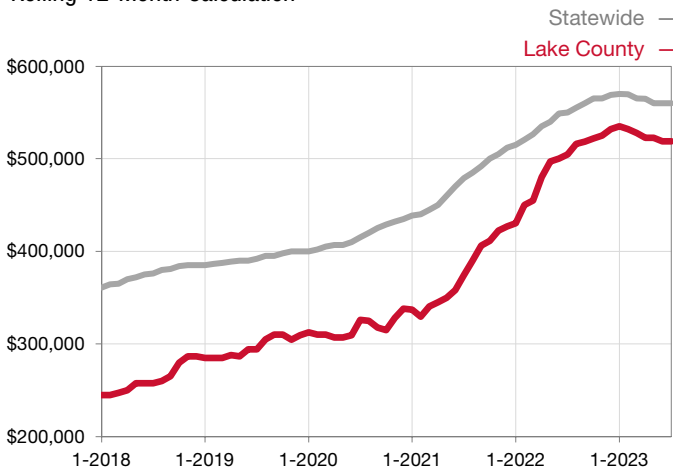
Single Family	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Key Metrics						
New Listings	16	24	+ 50.0%	115	112	- 2.6%
Sold Listings	10	10	0.0%	83	56	- 32.5%
Median Sales Price*	\$494,500	\$509,000	+ 2.9%	\$529,000	\$500,000	- 5.5%
Average Sales Price*	\$587,212	\$611,100	+ 4.1%	\$583,244	\$542,964	- 6.9%
Percent of List Price Received*	99.8%	97.1%	- 2.7%	101.5%	97.6%	- 3.8%
Days on Market Until Sale	19	23	+ 21.1%	23	41	+ 78.3%
Inventory of Homes for Sale	42	56	+ 33.3%	--	--	--
Months Supply of Inventory	2.9	5.7	+ 96.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Key Metrics						
New Listings	2	2	0.0%	4	10	+ 150.0%
Sold Listings	2	0	- 100.0%	4	1	- 75.0%
Median Sales Price*	\$630,780	\$0	- 100.0%	\$616,168	\$260,000	- 57.8%
Average Sales Price*	\$630,780	\$0	- 100.0%	\$622,865	\$260,000	- 58.3%
Percent of List Price Received*	105.1%	0.0%	- 100.0%	102.8%	93.2%	- 9.3%
Days on Market Until Sale	129	0	- 100.0%	115	229	+ 99.1%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--
Months Supply of Inventory	3.2	1.8	- 43.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

