

# Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®

## Mineral County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

| Single Family                   | August    |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2022      | 2023             | Percent Change from Previous Year | Thru 08-2022 | Thru 08-2023     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 5         | 5                | 0.0%                              | 39           | 25               | - 35.9%                           |
| Sold Listings                   | 3         | 11               | + 266.7%                          | 20           | 24               | + 20.0%                           |
| Median Sales Price*             | \$275,000 | <b>\$389,000</b> | + 41.5%                           | \$327,500    | <b>\$412,000</b> | + 25.8%                           |
| Average Sales Price*            | \$376,667 | <b>\$530,091</b> | + 40.7%                           | \$361,495    | <b>\$552,438</b> | + 52.8%                           |
| Percent of List Price Received* | 85.1%     | <b>96.6%</b>     | + 13.5%                           | 94.1%        | <b>95.7%</b>     | + 1.7%                            |
| Days on Market Until Sale       | 76        | 122              | + 60.5%                           | 132          | 143              | + 8.3%                            |
| Inventory of Homes for Sale     | 19        | 9                | - 52.6%                           | --           | --               | --                                |
| Months Supply of Inventory      | 3.6       | 2.5              | - 30.6%                           | --           | --               | --                                |

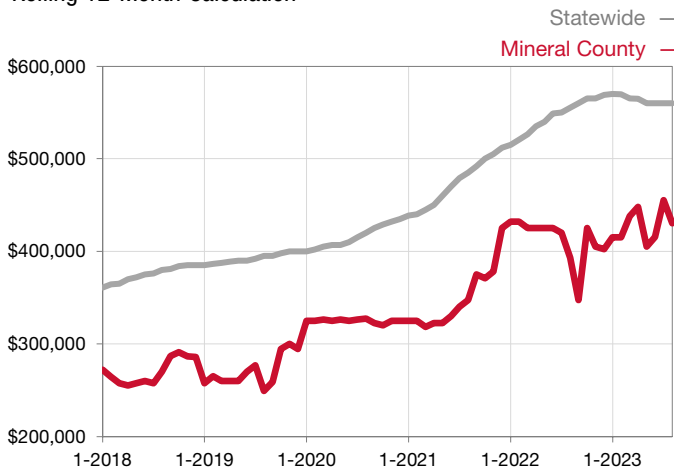
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | August |             |                                   | Year to Date |              |                                   |
|---------------------------------|--------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                 | 2022   | 2023        | Percent Change from Previous Year | Thru 08-2022 | Thru 08-2023 | Percent Change from Previous Year |
| <b>Key Metrics</b>              |        |             |                                   |              |              |                                   |
| New Listings                    | 0      | 0           | --                                | 0            | 0            | --                                |
| Sold Listings                   | 0      | 0           | --                                | 0            | 0            | --                                |
| Median Sales Price*             | \$0    | <b>\$0</b>  | --                                | \$0          | <b>\$0</b>   | --                                |
| Average Sales Price*            | \$0    | <b>\$0</b>  | --                                | \$0          | <b>\$0</b>   | --                                |
| Percent of List Price Received* | 0.0%   | <b>0.0%</b> | --                                | 0.0%         | <b>0.0%</b>  | --                                |
| Days on Market Until Sale       | 0      | 0           | --                                | 0            | 0            | --                                |
| Inventory of Homes for Sale     | 0      | 0           | --                                | --           | --           | --                                |
| Months Supply of Inventory      | 0.0    | 0.0         | --                                | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

