

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

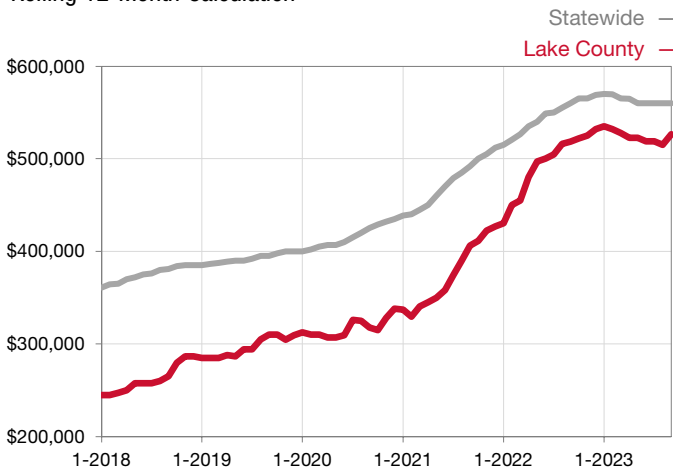
Single Family	September			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Key Metrics						
New Listings	9	14	+ 55.6%	143	137	- 4.2%
Sold Listings	15	5	- 66.7%	117	70	- 40.2%
Median Sales Price*	\$449,000	\$580,000	+ 29.2%	\$525,000	\$517,500	- 1.4%
Average Sales Price*	\$477,385	\$558,000	+ 16.9%	\$568,561	\$549,175	- 3.4%
Percent of List Price Received*	96.6%	94.7%	- 2.0%	100.2%	97.7%	- 2.5%
Days on Market Until Sale	36	74	+ 105.6%	25	44	+ 76.0%
Inventory of Homes for Sale	40	54	+ 35.0%	--	--	--
Months Supply of Inventory	2.9	6.7	+ 131.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Key Metrics						
New Listings	2	1	- 50.0%	8	13	+ 62.5%
Sold Listings	0	1	--	10	4	- 60.0%
Median Sales Price*	\$0	\$315,000	--	\$635,215	\$287,500	- 54.7%
Average Sales Price*	\$0	\$315,000	--	\$585,898	\$366,250	- 37.5%
Percent of List Price Received*	0.0%	96.9%	--	104.4%	95.4%	- 8.6%
Days on Market Until Sale	0	45	--	106	88	- 17.0%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	2.3	2.0	- 13.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

