Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!



Custer County

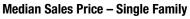
Contact the Royal Gorge Association of REALTORS® for more detailed statistics or to find a REALTOR® in the area.

Single Family	October			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year	
New Listings	14	9	- 35.7%	213	196	- 8.0%	
Sold Listings	15	8	- 46.7%	153	129	- 15.7%	
Median Sales Price*	\$399,900	\$471,900	+ 18.0%	\$434,900	\$469,000	+ 7.8%	
Average Sales Price*	\$397,603	\$411,569	+ 3.5%	\$480,925	\$615,180	+ 27.9%	
Percent of List Price Received*	99.5%	95.1%	- 4.4%	97.4%	95.4%	- 2.1%	
Days on Market Until Sale	32	63	+ 96.9%	72	110	+ 52.8%	
Inventory of Homes for Sale	84	79	- 6.0%				
Months Supply of Inventory	5.2	6.6	+ 26.9%				

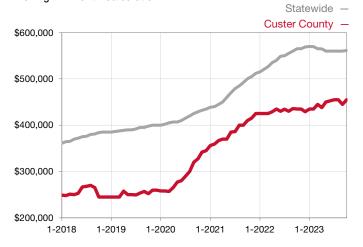
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year	
New Listings	0	0		2	2	0.0%	
Sold Listings	0	0		2	2	0.0%	
Median Sales Price*	\$0	\$0		\$128,500	\$250,000	+ 94.6%	
Average Sales Price*	\$0	\$0		\$128,500	\$250,000	+ 94.6%	
Percent of List Price Received*	0.0%	0.0%		98.7%	100.0%	+ 1.3%	
Days on Market Until Sale	0	0		41	261	+ 536.6%	
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	1.0	0.0	- 100.0%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

