Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Custer County

Contact the Royal Gorge Association of REALTORS® for more detailed statistics or to find a REALTOR® in the area.

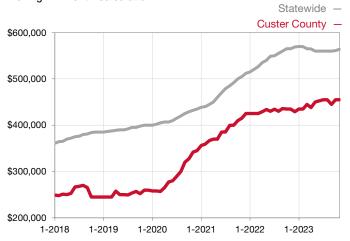
Single Family		November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year	
New Listings	16	10	- 37.5%	229	207	- 9.6%	
Sold Listings	6	9	+ 50.0%	159	139	- 12.6%	
Median Sales Price*	\$380,250	\$440,000	+ 15.7%	\$430,000	\$458,000	+ 6.5%	
Average Sales Price*	\$482,583	\$425,278	- 11.9%	\$480,988	\$601,947	+ 25.1%	
Percent of List Price Received*	95.6%	94.4%	- 1.3%	97.4%	95.4%	- 2.1%	
Days on Market Until Sale	97	136	+ 40.2%	73	113	+ 54.8%	
Inventory of Homes for Sale	84	80	- 4.8%				
Months Supply of Inventory	5.5	6.5	+ 18.2%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	0	0		2	2	0.0%
Sold Listings	0	0		2	2	0.0%
Median Sales Price*	\$0	\$0		\$128,500	\$250,000	+ 94.6%
Average Sales Price*	\$0	\$0		\$128,500	\$250,000	+ 94.6%
Percent of List Price Received*	0.0%	0.0%		98.7%	100.0%	+ 1.3%
Days on Market Until Sale	0	0		41	261	+ 536.6%
Inventory of Homes for Sale	1	0	- 100.0%			
Months Supply of Inventory	1.0	0.0	- 100.0%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

