Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®







Lake County

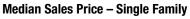
Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	November			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year	
New Listings	7	4	- 42.9%	159	152	- 4.4%	
Sold Listings	9	9	0.0%	138	90	- 34.8%	
Median Sales Price*	\$700,000	\$485,000	- 30.7%	\$532,000	\$523,250	- 1.6%	
Average Sales Price*	\$890,139	\$589,667	- 33.8%	\$587,622	\$602,103	+ 2.5%	
Percent of List Price Received*	99.2%	94.0%	- 5.2%	100.8%	96.9%	- 3.9%	
Days on Market Until Sale	89	52	- 41.6%	30	46	+ 53.3%	
Inventory of Homes for Sale	29	44	+ 51.7%				
Months Supply of Inventory	2.2	5.5	+ 150.0%				

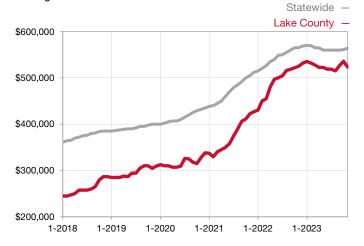
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	1	1	0.0%	9	15	+ 66.7%
Sold Listings	0	1		11	6	- 45.5%
Median Sales Price*	\$0	\$872,625		\$625,000	\$424,000	- 32.2%
Average Sales Price*	\$0	\$872,625		\$550,725	\$478,438	- 13.1%
Percent of List Price Received*	0.0%	97.5%		104.0%	96.5%	- 7.2%
Days on Market Until Sale	0	16		100	61	- 39.0%
Inventory of Homes for Sale	3	4	+ 33.3%			
Months Supply of Inventory	1.4	2.2	+ 57.1%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

