## **Local Market Update for November 2023**

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!





## **Mineral County**

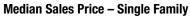
Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

| Single Family                   | November  |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2022      | 2023      | Percent Change<br>from Previous Year | Thru 11-2022 | Thru 11-2023 | Percent Change<br>from Previous Year |
| New Listings                    | 1         | 1         | 0.0%                                 | 48           | 41           | - 14.6%                              |
| Sold Listings                   | 6         | 3         | - 50.0%                              | 31           | 36           | + 16.1%                              |
| Median Sales Price*             | \$415,500 | \$375,000 | - 9.7%                               | \$400,000    | \$437,500    | + 9.4%                               |
| Average Sales Price*            | \$439,333 | \$470,000 | + 7.0%                               | \$389,868    | \$640,172    | + 64.2%                              |
| Percent of List Price Received* | 96.2%     | 91.2%     | - 5.2%                               | 95.5%        | 95.9%        | + 0.4%                               |
| Days on Market Until Sale       | 76        | 62        | - 18.4%                              | 106          | 108          | + 1.9%                               |
| Inventory of Homes for Sale     | 18        | 13        | - 27.8%                              |              |              |                                      |
| Months Supply of Inventory      | 4.9       | 3.5       | - 28.6%                              |              |              |                                      |

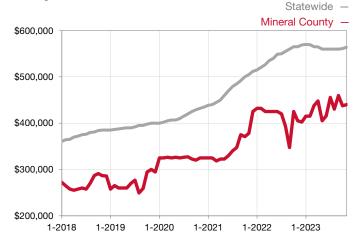
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | November |      |                                      | Year to Date |              |                                      |  |
|---------------------------------|----------|------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2022     | 2023 | Percent Change<br>from Previous Year | Thru 11-2022 | Thru 11-2023 | Percent Change<br>from Previous Year |  |
| New Listings                    | 0        | 0    |                                      | 0            | 0            |                                      |  |
| Sold Listings                   | 0        | 0    |                                      | 0            | 0            |                                      |  |
| Median Sales Price*             | \$0      | \$0  |                                      | \$0          | \$0          |                                      |  |
| Average Sales Price*            | \$0      | \$0  |                                      | \$0          | \$0          |                                      |  |
| Percent of List Price Received* | 0.0%     | 0.0% |                                      | 0.0%         | 0.0%         |                                      |  |
| Days on Market Until Sale       | 0        | 0    |                                      | 0            | 0            |                                      |  |
| Inventory of Homes for Sale     | 0        | 0    |                                      |              |              |                                      |  |
| Months Supply of Inventory      | 0.0      | 0.0  |                                      |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

