Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Custer County

Contact the Royal Gorge Association of REALTORS® for more detailed statistics or to find a REALTOR® in the area.

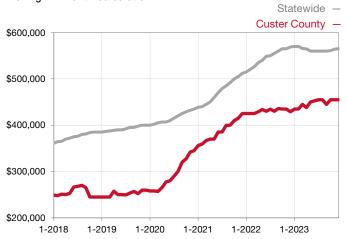
Single Family		December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year	
New Listings	15	8	- 46.7%	244	214	- 12.3%	
Sold Listings	9	5	- 44.4%	168	144	- 14.3%	
Median Sales Price*	\$322,000	\$320,000	- 0.6%	\$429,000	\$455,000	+ 6.1%	
Average Sales Price*	\$380,056	\$337,600	- 11.2%	\$475,581	\$592,769	+ 24.6%	
Percent of List Price Received*	95.6%	97.7%	+ 2.2%	97.3%	95.5%	- 1.8%	
Days on Market Until Sale	88	78	- 11.4%	74	111	+ 50.0%	
Inventory of Homes for Sale	85	77	- 9.4%				
Months Supply of Inventory	6.1	6.4	+ 4.9%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year	
New Listings	0	0		2	2	0.0%	
Sold Listings	0	0		2	2	0.0%	
Median Sales Price*	\$0	\$0		\$128,500	\$250,000	+ 94.6%	
Average Sales Price*	\$0	\$0		\$128,500	\$250,000	+ 94.6%	
Percent of List Price Received*	0.0%	0.0%		98.7%	100.0%	+ 1.3%	
Days on Market Until Sale	0	0		41	261	+ 536.6%	
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	1.0	0.0	- 100.0%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

