

Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

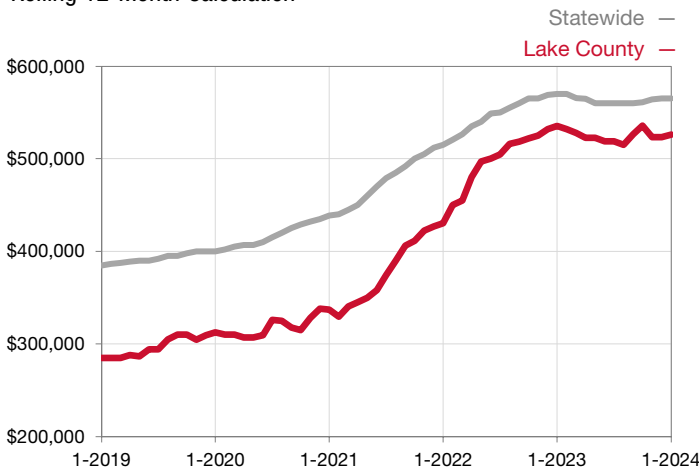
Single Family	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Key Metrics						
New Listings	8	7	- 12.5%	8	7	- 12.5%
Sold Listings	5	5	0.0%	5	5	0.0%
Median Sales Price*	\$526,500	\$540,000	+ 2.6%	\$526,500	\$540,000	+ 2.6%
Average Sales Price*	\$505,300	\$552,800	+ 9.4%	\$505,300	\$552,800	+ 9.4%
Percent of List Price Received*	96.3%	94.6%	- 1.8%	96.3%	94.6%	- 1.8%
Days on Market Until Sale	47	52	+ 10.6%	47	52	+ 10.6%
Inventory of Homes for Sale	24	28	+ 16.7%	--	--	--
Months Supply of Inventory	2.1	3.4	+ 61.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Key Metrics						
New Listings	1	1	0.0%	1	1	0.0%
Sold Listings	1	1	0.0%	1	1	0.0%
Median Sales Price*	\$260,000	\$410,000	+ 57.7%	\$260,000	\$410,000	+ 57.7%
Average Sales Price*	\$260,000	\$410,000	+ 57.7%	\$260,000	\$410,000	+ 57.7%
Percent of List Price Received*	93.2%	100.0%	+ 7.3%	93.2%	100.0%	+ 7.3%
Days on Market Until Sale	229	19	- 91.7%	229	19	- 91.7%
Inventory of Homes for Sale	2	6	+ 200.0%	--	--	--
Months Supply of Inventory	0.8	5.1	+ 537.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

