

Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

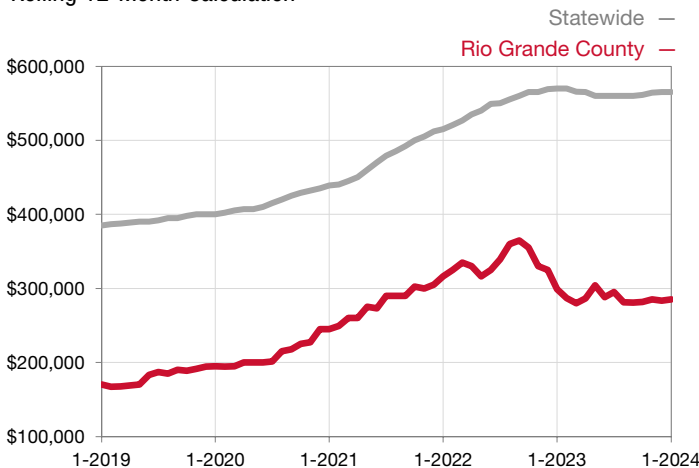
Single Family	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Key Metrics						
New Listings	10	9	- 10.0%	10	9	- 10.0%
Sold Listings	6	5	- 16.7%	6	5	- 16.7%
Median Sales Price*	\$163,000	\$169,000	+ 3.7%	\$163,000	\$169,000	+ 3.7%
Average Sales Price*	\$331,833	\$195,800	- 41.0%	\$331,833	\$195,800	- 41.0%
Percent of List Price Received*	91.3%	97.1%	+ 6.4%	91.3%	97.1%	+ 6.4%
Days on Market Until Sale	50	106	+ 112.0%	50	106	+ 112.0%
Inventory of Homes for Sale	37	56	+ 51.4%	--	--	--
Months Supply of Inventory	3.5	7.7	+ 120.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Key Metrics						
New Listings	1	1	0.0%	1	1	0.0%
Sold Listings	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Average Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.3	2.0	+ 53.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

