

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Chaffee County

Contact the REALTORS® of Central Colorado for more detailed local statistics or to find a REALTOR® in the area.

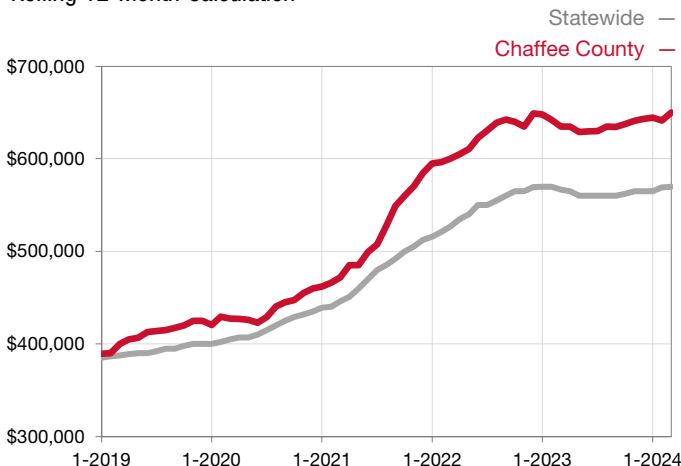
| Single Family | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 03-2023 | Thru 03-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 43 | 41 | - 4.7% | 99 | 104 | + 5.1% |
| Sold Listings | 37 | 15 | - 59.5% | 75 | 51 | - 32.0% |
| Median Sales Price* | \$563,600 | \$841,000 | + 49.2% | \$559,000 | \$639,900 | + 14.5% |
| Average Sales Price* | \$662,658 | \$941,187 | + 42.0% | \$644,649 | \$773,099 | + 19.9% |
| Percent of List Price Received* | 96.5% | 97.0% | + 0.5% | 96.3% | 95.8% | - 0.5% |
| Days on Market Until Sale | 92 | 76 | - 17.4% | 98 | 97 | - 1.0% |
| Inventory of Homes for Sale | 122 | 114 | - 6.6% | -- | -- | -- |
| Months Supply of Inventory | 3.6 | 4.2 | + 16.7% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 03-2023 | Thru 03-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 5 | 9 | + 80.0% | 25 | 41 | + 64.0% |
| Sold Listings | 12 | 3 | - 75.0% | 30 | 11 | - 63.3% |
| Median Sales Price* | \$510,500 | \$604,000 | + 18.3% | \$525,000 | \$604,000 | + 15.0% |
| Average Sales Price* | \$574,958 | \$577,667 | + 0.5% | \$563,217 | \$554,205 | - 1.6% |
| Percent of List Price Received* | 97.4% | 95.3% | - 2.2% | 97.7% | 96.7% | - 1.0% |
| Days on Market Until Sale | 43 | 49 | + 14.0% | 74 | 114 | + 54.1% |
| Inventory of Homes for Sale | 27 | 38 | + 40.7% | -- | -- | -- |
| Months Supply of Inventory | 3.6 | 7.7 | + 113.9% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

