## Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## **Costilla County**

Contact the REALTORS® of Central Colorado or the Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

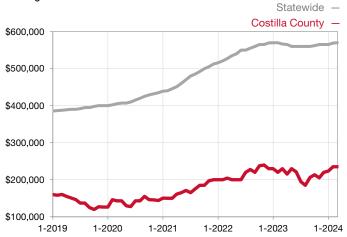
| Single Family                   | March     |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 03-2023 | Thru 03-2024 | Percent Change<br>from Previous Year |
| New Listings                    | 9         | 16        | + 77.8%                              | 15           | 26           | + 73.3%                              |
| Sold Listings                   | 4         | 2         | - 50.0%                              | 9            | 7            | - 22.2%                              |
| Median Sales Price*             | \$191,000 | \$167,500 | - 12.3%                              | \$160,000    | \$243,000    | + 51.9%                              |
| Average Sales Price*            | \$239,625 | \$167,500 | - 30.1%                              | \$249,044    | \$225,000    | - 9.7%                               |
| Percent of List Price Received* | 94.7%     | 90.0%     | - 5.0%                               | 93.7%        | 96.5%        | + 3.0%                               |
| Days on Market Until Sale       | 92        | 156       | + 69.6%                              | 108          | 134          | + 24.1%                              |
| Inventory of Homes for Sale     | 33        | 49        | + 48.5%                              |              |              |                                      |
| Months Supply of Inventory      | 6.3       | 12.0      | + 90.5%                              |              |              |                                      |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | nhouse/Condo March |      |                                      | Year to Date |              |                                      |  |
|---------------------------------|--------------------|------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023               | 2024 | Percent Change<br>from Previous Year | Thru 03-2023 | Thru 03-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 0                  | 0    |                                      | 0            | 0            |                                      |  |
| Sold Listings                   | 0                  | 0    |                                      | 0            | 0            |                                      |  |
| Median Sales Price*             | \$0                | \$0  |                                      | \$0          | \$0          |                                      |  |
| Average Sales Price*            | \$0                | \$0  |                                      | \$0          | \$0          |                                      |  |
| Percent of List Price Received* | 0.0%               | 0.0% |                                      | 0.0%         | 0.0%         |                                      |  |
| Days on Market Until Sale       | 0                  | 0    |                                      | 0            | 0            |                                      |  |
| Inventory of Homes for Sale     | 0                  | 0    |                                      |              |              |                                      |  |
| Months Supply of Inventory      | 0.0                | 0.0  |                                      |              |              |                                      |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

