

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	12	7	- 41.7%	27	19	- 29.6%
Sold Listings	9	7	- 22.2%	19	18	- 5.3%
Median Sales Price*	\$600,000	\$540,000	- 10.0%	\$520,000	\$525,000	+ 1.0%
Average Sales Price*	\$573,022	\$619,143	+ 8.0%	\$537,026	\$563,528	+ 4.9%
Percent of List Price Received*	97.6%	93.7%	- 4.0%	96.3%	93.8%	- 2.6%
Days on Market Until Sale	49	135	+ 175.5%	58	83	+ 43.1%
Inventory of Homes for Sale	28	22	- 21.4%	--	--	--
Months Supply of Inventory	2.7	2.7	0.0%	--	--	--

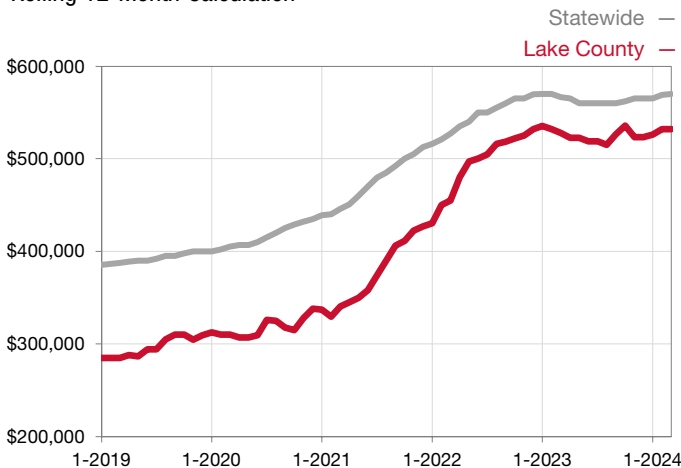
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	0	2	--	3	4	+ 33.3%
Sold Listings	0	2	--	1	4	+ 300.0%
Median Sales Price*	\$0	\$520,000	--	\$260,000	\$515,000	+ 98.1%
Average Sales Price*	\$0	\$520,000	--	\$260,000	\$491,250	+ 88.9%
Percent of List Price Received*	0.0%	99.6%	--	93.2%	98.2%	+ 5.4%
Days on Market Until Sale	0	20	--	229	53	- 76.9%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	1.1	4.0	+ 263.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

