The St Cloud Chamber of Commerce
Financial Report
March, 2024

Statement of Activities	Mar-23	Mar-24	Budget	Var Act	Var Bgt	Prev YTD	Cur YTD	Budget	Var Act	Var Bgt	Comments
Revenues											
Contributions	-	-	-	-	-	125	380	-	255	380	
Grants	-	-	-	-	-	18,000	6,000	6,000	(12,000)	-	
Membership	11,607	12,354	10,939	747	1,415	60,402	67,583	62,065	7,181	5,518	
Partnership	12,500	22,500	-	10,000	22,500	55,000	58,000	35,500	3,000	22,500	
Publications	-	-	7,000	-	(7,000)	-	-	7,000	-	(7,000)	
Events	9,627	14,962	-	5,335	14,962	42,536	56,777	47,750	14,241	9,027	
Interest Income	-	3	-	3	-	2	16	-	14	16	
Total Revenue	**33,734**	**49,818**	**17,939**	**16,084**	**31,877**	**176,065**	**188,756**	**158,315**	**12,691**	**30,441**	
Expenses											
Donations - Charitable	-	-	-	-	-	-	-	-	-	-	
Employees	13,721	14,248	23,523	527	(9,275)	94,343	95,131	103,893	789	(8,762)	
Membership Development	19	-	150	(19)	(150)	2,357	1,436	900	(921)	536	
Occupancy	1,334	1,048	505	(286)	543	14,348	90,414	18,730	76,066	71,684	
Operations	4,029	5,242	4,702	1,213	540	18,580	33,886	28,319	15,306	5,567	
Partnership Development	-	-	-	-	-	-	-	-	-	-	
Publications	-	-	-	-	-	-	-	-	-	-	
Events	3,220	616	-	(2,604)	616	25,988	34,820	26,604	8,833	8,216	
Mortgage Interest	730	692	715	(38)	(23)	3,969	4,388	4,337	419	51	
Total Expenses	**23,053**	**21,846**	**29,595**	**(1,207)**	**(7,749)**	**159,584**	**260,075**	**182,783**	**100,491**	**77,292**	
Net Assets before Member Drops	**10,681**	**27,973**	**(11,656)**	**17,292**	**39,626**	**16,481**	**(71,319)**	**(24,468)**	**(87,800)**	**(46,851)**	
Bad Debt	**2,303**	**2,026**	**1,744**	**(277)**	**282**	**12,875**	**11,856**	**10,464**	**(1,019)**	**1,392**	
Net Assets Gain or (Loss)	**8,378**	**25,947**	**(13,400)**	**17,569**	**39,344**	**3,607**	**(83,175)**	**(34,932)**	**(86,782)**	**(48,243)**	

Statement of Financial Position	Mar-24
Assets	
Cash	169,930
Accounts Receivable	62,547
Fixed Assets	24,167
Other Current Assets	5,683
Contingent Assets	3,693
Total Assets	**266,020**
Liabilities	
Accounts Payable	-
Other Current Liabilites	2,409
PNC Bank Mortgage	143,998
Total Liabilities	**146,407**
Fund Balance	
Fund Balance	202,788
Net Assets	(83,175)
Total Fund Balance	**119,613**
Total Liabilities and Fund Balance	**266,020**
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