



R.I.S.E. ACT

RECOVERY INITIATIVE TO SUPPORT EMPLOYMENT

WHAT IS IT:

The R.I.S.E Act is our solution to get Illinoisans re-trained and back to work:

Establishes a Tax Credit for:

- each net new employee a business retrains and hires.
- \$2,500.00 for businesses of under 500 employees
- \$5000 for businesses with under 100 employees
- An additional tax incentive of \$500.00 if the business is located in a disproportionately impacted area (DIA,) or if the person being hired resides in a DIA.

THE IMPORTANCE:

Illinois has one of the highest unemployment rates in the country while simultaneously having many businesses looking for reliable help. This piece of legislation helps both employers and employees get back to productivity after the global slowdown.

CURRENT STATUS:

Filed in both the IL-Senate (S.B 2490) by Sen. Ram Villivalam and in the IL-House (H.B 801) by Rep. Jennifer Gong-Gershowitz.

HOW TO HELP:

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