

Revitalize | Empower | Connect

REDUCE VACANCIES NOW

Vacant properties can have a devastating impact on neighborhood business districts. They impact local economies and public safety. Not only do vacant properties hurt struggling business districts and local communities, they also negatively impact other property owners and small businesses.

Cook County has a policy that allows commercial property owners to reduce their property taxes due to full or partial vacancies. However, property owners should not receive this tax relief unless they are attempting to lease their space or improve the condition of the property.



The Cook County Assessor's office has set forth more stringent criteria that property owners must meet before receiving a reduction in their property taxes due to vacancy. This has helped.

Here is what you can do should you suspect a commercial property is receiving a reduction in its property taxes because of vacancy but not attempting to lease its space:

- Contact the SBAC at nrc@sbacil.org. Someone at the SBAC can help you determine whether the property is paying reduced taxes because of vacancy.
- Learn more about Real Estate Under Assessed Valuation Complaints should you believe a property is paying less property taxes because of vacancy but not attempting to lease the property.

PROPERTY OWNERS SUPPORT LOCAL COMMUNITIES

Property owners support local communities. Let's galvanize and do everything possible to reduce commercial vacancies. We are all in this together. Learn more at SBAC/NRC page or reach out via email to nrc@sbacil.org.

LEARN MORE ABOUT THE COALITION AND HOW TO GET INVOLVED**SBAC/NRC**

312-548-8608

nrc@sbacil.org