

## **CHILD CARE TAX CREDIT**

## SB 1444

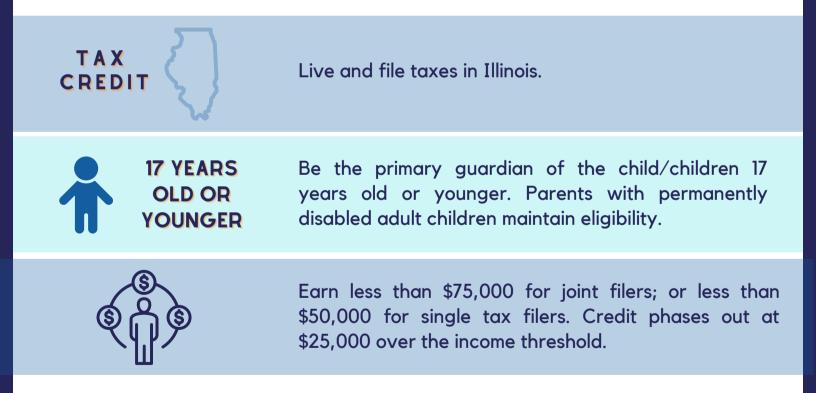
Simmons - Cervantes Koehler, Preston, Johnson, Peters, Ventura, Edly-Allen, Hunter, Gillespie, Villa, Fine

## HB 3950

Evans - Moeller LaPointe, Rashid, Mason

The cost of affordable and quality childcare is keeping people from re-entering the workforce. This significantly impacts many small businesses struggling to find employees to support their operations. The Small Business Advocacy Council is championing legislation that will provide a childcare tax credit to eligible families so working parents are able to rejoin the workforce.

The SBAC is supporting Senate Bill 1444 and House Bill 3950. This legislation establishes a \$700 per child tax credit for families in Illinois earning less than the median income. Eligible guardians must:



This legislation supports small businesses and families struggling with the costs of childcare. This is a crucial time for policymakers to establish a childcare tax credit so small businesses can hire and retain the employees needed to support and sustain their operations.