



CHILD CARE TAX CREDIT

SB 1444

Simmons - Cervantes
Koehler, Preston, Johnson, Peters, Ventura,
Edly-Allen, Hunter, Gillespie, Villa, Fine

HB 3950

Evans - Moeller
LaPointe, Rashid, Mason

The cost of affordable and quality childcare is keeping people from re-entering the workforce. This significantly impacts many small businesses struggling to find employees to support their operations. The Small Business Advocacy Council is championing legislation that will provide a childcare tax credit to eligible families so working parents are able to rejoin the workforce.

The SBAC is supporting Senate Bill 1444 and House Bill 3950. This legislation establishes a \$700 per child tax credit for families in Illinois earning less than the median income. Eligible guardians must:

**TAX
CREDIT**



Live and file taxes in Illinois.



**17 YEARS
OLD OR
YOUNGER**

Be the primary guardian of the child/children 17 years old or younger. Parents with permanently disabled adult children maintain eligibility.



Earn less than \$75,000 for joint filers; or less than \$50,000 for single tax filers. Credit phases out at \$25,000 over the income threshold.

This legislation supports small businesses and families struggling with the costs of childcare. This is a crucial time for policymakers to establish a childcare tax credit so small businesses can hire and retain the employees needed to support and sustain their operations.