

Each year Illinois awards government contracts to businesses. These contracts cover everything from construction projects to professional services.

Small businesses that drive our economy often have difficulty competing for these government contracts. The same is true for minority and women-owned businesses.

Recognizing the important role that small, minority, and women-owned businesses play in the economy, the Illinois legislature has set goals for state agencies.

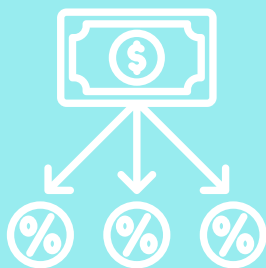
These goals state that:



- 10% of state contracts should be awarded to small businesses.
- 10% of state contracts should be awarded to Women-Owned businesses.
- 16% of state contracts should be awarded to Minority-Owned businesses

Chairman Will Davis has filed a transparency bill that will help determine whether these goals are being met.

HB 2368 will:



- Require each state agency to provide important information about how much money they spent on government contracts and the amounts awarded to small, minority, and women-owned businesses.
- Require this information be made public so that Illinoisans can see how their tax dollars are being spent.

A state contract can help a small, minority, and women-owned business grow and flourish. HB 2368 would provide transparency and that will ensure eligible and qualified small, minority, and women-owned businesses receive government contracts.

HB 2368 passed the House and now needs Senate approval.

