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Make Health Insurance More Affordable by Controlling the Cost of Prescription Drugs

HB4472 & SB3108

Small businesses struggle to afford quality health insurance. Indeed, the high cost of health insurance drains the cash reserves of small businesses and makes it difficult for them to recruit and retain employees. Excessive drug prices deeply impact the cost of premiums for small businesses. The rising cost of health insurance is unsustainable, and establishing a Prescription Drug Affordability Board is one way to tackle this issue and reduce premiums for small employers.

SET UPPER PAYMENT LIMITS

Attacking the High Cost of Certain Drugs

This legislation will establish a Prescription Drug Affordability Board, an independent body with the authority to evaluate excessively high-cost drugs and set Upper payment Limits (UPLs) that apply to the entire supply chain.



Targeted Approach

The Prescription Drug Affordability Board will focus only on unreasonably priced drugs that drive up the costs of health insurance.



Collaboration and Expertise

The legislation creates a stakeholder council that includes people with experience in pharmaceutical business models, expertise in supply chains, as well as professionals with clinical training. This board will provide the public with a voice on drug prices and the opportunity to be heard on issues addressed by Prescription Drug Affordability Boards.

AFFORDABLE COVERAGE FOR SMALL BUSINESSES

More Affordable Coverage

The Prescription Drug Affordability Board can reduce the cost of quality health insurance coverage for small businesses.

Prescription Drug Affordability Boards can reduce the cost of health insurance for small businesses and their employees. Please ask your legislators to sponsor and support House Bill 4472!