

**Summit County Chamber of Commerce**  
**Balance Sheet**  
As of December 31, 2019

4:04 PM  
02/05/2020  
Cash Basis

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
<b>1004 · Alpine Bank 8476</b>		
Breckenridge Chapter	13,457.53	0.00
1004 · Alpine Bank 8476 - Other	3,076.92	0.00
<b>Total 1004 · Alpine Bank 8476</b>	<u>16,534.45</u>	<u>0.00</u>
<b>1006 · Operating Account - 1st Bank</b>		
1006a · Breckenridge Chapter	1,231.75	2,283.88
1006c · Frisco Chapter	12,036.12	7,470.79
1006d · Keystone	933.09	590.82
1006g · E205	12,288.37	6,690.28
1006 · Operating Account - 1st Bank - Other	3,851.37	43,811.71
<b>Total 1006 · Operating Account - 1st Bank</b>	<u>30,340.70</u>	<u>60,847.48</u>
<b>Investment Funds</b>		
1015 · TD Ameritrade Investment Acct	152,078.76	103,600.70
1018 · Edward Jones CD Acct	0.00	25,597.93
<b>Total Investment Funds</b>	<u>152,078.76</u>	<u>129,198.63</u>
<b>Restricted Funds</b>		
1017 · TD Ameritrade - Frisco Scholars	16,688.74	14,173.18
<b>Total Restricted Funds</b>	<u>16,688.74</u>	<u>14,173.18</u>
<b>Total Checking/Savings</b>	<u>215,642.65</u>	<u>204,219.29</u>
<b>Other Current Assets</b>		
1500 · Undeposited Funds	10,800.00	0.00
<b>Total Other Current Assets</b>	<u>10,800.00</u>	<u>0.00</u>
<b>Total Current Assets</b>	<u>226,442.65</u>	<u>204,219.29</u>
<b>TOTAL ASSETS</b>	<u><u>226,442.65</u></u>	<u><u>204,219.29</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
2630 · School Lunch Program	1,133.60	0.00

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>
2105 · Startup Weekend - pass through	615.96	0.00
2650 · Map Clearing account	<u>4,251.00</u>	<u>4,251.00</u>
<b>Total Other Current Liabilities</b>	<u>6,000.56</u>	<u>4,251.00</u>
<b>Total Current Liabilities</b>	<u>6,000.56</u>	<u>4,251.00</u>
<b>Total Liabilities</b>	6,000.56	4,251.00
<b>Equity</b>		
3100 · Retained Earnings	159,305.78	154,063.80
3110 · Breckenridge Chapter	14,689.28	2,283.88
3125 · Keystone	933.09	590.82
3130 · Frisco Chapter	12,036.12	7,470.79
3160 · E201	12,288.37	6,690.28
3300 · Frisco Scholarship Fund		
3310 · Principal Balance	13,262.82	13,262.82
3320 · Available for Scholars	<u>3,425.92</u>	<u>910.36</u>
<b>Total 3300 · Frisco Scholarship Fund</b>	16,688.74	14,173.18
<b>Net Income</b>	<u>4,500.71</u>	<u>14,695.54</u>
<b>Total Equity</b>	<u>220,442.09</u>	<u>199,968.29</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>226,442.65</u></u>	<u><u>204,219.29</u></u>

**Summit County Chamber of Commerce**  
**Profit & Loss Budget vs. Actual**  
 January through December 2019

	Business Excellence Awards			(Chambl
	(Chamber Administration)			
	Jan - Dec 19	Budget	\$ Over Budget	
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Membership Revenue	-2,953.00	-2,500.00	-453.00	-699.00
4900 · Investment Income	0.00			0.00
<b>Total Income</b>	<u>-2,953.00</u>	<u>-2,500.00</u>	<u>-453.00</u>	<u>-699.00</u>
<b>Gross Profit</b>	-2,953.00	-2,500.00	-453.00	-699.00
<b>Expense</b>				
5500 · Committee Expense	0.00			0.00
6000 · General & Administrative Exp.	0.00			0.00
6800 · Member Benefit Expense	0.00			0.00
7000 · Labor Expenses	0.00	5,000.00	-5,000.00	0.00
7500 · Marketing	0.00			0.00
<b>Total Expense</b>	<u>0.00</u>	<u>5,000.00</u>	<u>-5,000.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	-2,953.00	-7,500.00	4,547.00	-699.00
<b>Other Income/Expense</b>				
<b>Other Income</b>				
8000 · Event Revenue	43,030.70	34,500.00	8,530.70	75,990.00
8050 · Commission Income	0.00			0.00
<b>Total Other Income</b>	<u>43,030.70</u>	<u>34,500.00</u>	<u>8,530.70</u>	<u>75,990.00</u>
<b>Other Expense</b>				
9000 · Event - Expense	38,242.00	26,000.00	12,242.00	38,497.88
9400 · Scholarships	0.00			0.00
<b>Total Other Expense</b>	<u>38,242.00</u>	<u>26,000.00</u>	<u>12,242.00</u>	<u>38,497.88</u>
<b>Net Other Income</b>	<u>4,788.70</u>	<u>8,500.00</u>	<u>-3,711.30</u>	<u>37,492.12</u>
<b>Net Income</b>	<u><u>1,835.70</u></u>	<u><u>1,000.00</u></u>	<u><u>835.70</u></u>	<u><u>36,793.12</u></u>

# Summit County Chamber of Commerce Profit & Loss Budget vs. Actual

January through December 2019

	COO Event ber Administration)		Job Fair/Business Tr (Chamber Administr	
	Budget	\$ Over Budget	Jan - Dec 19	Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Membership Revenue			0.00	
4900 · Investment Income			0.00	
<b>Total Income</b>			<u>0.00</u>	
<b>Gross Profit</b>			0.00	
<b>Expense</b>				
5500 · Committee Expense			0.00	
6000 · General & Administrative Exp.			0.00	
6800 · Member Benefit Expense			0.00	
7000 · Labor Expenses			0.00	
7500 · Marketing			0.00	
<b>Total Expense</b>			<u>0.00</u>	
<b>Net Ordinary Income</b>			0.00	
<b>Other Income/Expense</b>				
<b>Other Income</b>				
8000 · Event Revenue	63,000.00	12,990.00	0.00	1,500.00
8050 · Commission Income			0.00	
<b>Total Other Income</b>	<u>63,000.00</u>	<u>12,990.00</u>	<u>0.00</u>	<u>1,500.00</u>
<b>Other Expense</b>				
9000 · Event - Expense	30,000.00	8,497.88	571.17	1,500.00
9400 · Scholarships			0.00	
<b>Total Other Expense</b>	<u>30,000.00</u>	<u>8,497.88</u>	<u>571.17</u>	<u>1,500.00</u>
<b>Net Other Income</b>	<u>33,000.00</u>	<u>4,492.12</u>	<u>-571.17</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>33,000.00</u></u>	<u><u>3,793.12</u></u>	<u><u>-571.17</u></u>	<u><u>0.00</u></u>

# Summit County Chamber of Commerce Profit & Loss Budget vs. Actual January through December 2019

	Box	Summer Events/BBQ Challenge		
	ation)	(Chamber Administration)		
	<u>\$ Over Budget</u>	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Membership Revenue		0.00		
4900 · Investment Income		0.00		
<b>Total Income</b>		<u>0.00</u>		
<b>Gross Profit</b>		0.00		
<b>Expense</b>				
5500 · Committee Expense		0.00		
6000 · General & Administrative Exp.		0.00		
6800 · Member Benefit Expense		0.00		
7000 · Labor Expenses		0.00		
7500 · Marketing		0.00		
<b>Total Expense</b>		<u>0.00</u>		
<b>Net Ordinary Income</b>		0.00		
<b>Other Income/Expense</b>				
<b>Other Income</b>				
8000 · Event Revenue	-1,500.00	11,766.49	15,000.00	-3,233.51
8050 · Commission Income		0.00		
<b>Total Other Income</b>	<u>-1,500.00</u>	<u>11,766.49</u>	<u>15,000.00</u>	<u>-3,233.51</u>
<b>Other Expense</b>				
9000 · Event - Expense	-928.83	4,932.06	8,000.00	-3,067.94
9400 · Scholarships		0.00		
<b>Total Other Expense</b>	<u>-928.83</u>	<u>4,932.06</u>	<u>8,000.00</u>	<u>-3,067.94</u>
<b>Net Other Income</b>	<u>-571.17</u>	<u>6,834.43</u>	<u>7,000.00</u>	<u>-165.57</u>
<b>Net Income</b>	<u><u>-571.17</u></u>	<u><u>6,834.43</u></u>	<u><u>7,000.00</u></u>	<u><u>-165.57</u></u>

# Summit County Chamber of Commerce Profit & Loss Budget vs. Actual

January through December 2019

	Summit Choice Health			Summit Prosper	
	(Chamber Administration)			(Chamber Admi	
	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 19</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Membership Revenue	0.00			0.00	
4900 · Investment Income	0.00			0.00	
<b>Total Income</b>	<u>0.00</u>			<u>0.00</u>	
<b>Gross Profit</b>	0.00			0.00	
<b>Expense</b>					
5500 · Committee Expense	0.00			0.00	
6000 · General & Administrative Exp.	0.00			0.00	
6800 · Member Benefit Expense	0.00			0.00	
7000 · Labor Expenses	0.00			0.00	
7500 · Marketing	0.00			0.00	
<b>Total Expense</b>	<u>0.00</u>			<u>0.00</u>	
<b>Net Ordinary Income</b>	0.00			0.00	
<b>Other Income/Expense</b>					
<b>Other Income</b>					
8000 · Event Revenue	0.00			25,000.00	
8050 · Commission Income	368.00			0.00	
<b>Total Other Income</b>	<u>368.00</u>			<u>25,000.00</u>	
<b>Other Expense</b>					
9000 · Event - Expense	2,013.92			25,000.00	
9400 · Scholarships	0.00			0.00	
<b>Total Other Expense</b>	<u>2,013.92</u>			<u>25,000.00</u>	
<b>Net Other Income</b>	-1,645.92			0.00	
<b>Net Income</b>	<u><u>-1,645.92</u></u>			<u><u>0.00</u></u>	

**Summit County Chamber of Commerce**  
**Profit & Loss Budget vs. Actual**  
 January through December 2019

	City Initiative	Chamber Administration - Other		
	(Administration)	(Chamber Administration)		
	<u>\$ Over Budget</u>	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Membership Revenue		80,861.30	82,300.00	-1,438.70
4900 · Investment Income		23,771.79	5,500.00	18,271.79
<b>Total Income</b>		<u>104,633.09</u>	<u>87,800.00</u>	<u>16,833.09</u>
<b>Gross Profit</b>		104,633.09	87,800.00	16,833.09
<b>Expense</b>				
5500 · Committee Expense		1,020.91	300.00	720.91
6000 · General & Administrative Exp.		26,172.09	29,000.00	-2,827.91
6800 · Member Benefit Expense		0.00	2,750.00	-2,750.00
7000 · Labor Expenses		112,112.35	116,000.00	-3,887.65
7500 · Marketing		9,200.70	11,250.00	-2,049.30
<b>Total Expense</b>		<u>148,506.05</u>	<u>159,300.00</u>	<u>-10,793.95</u>
<b>Net Ordinary Income</b>		-43,872.96	-71,500.00	27,627.04
<b>Other Income/Expense</b>				
<b>Other Income</b>				
8000 · Event Revenue		0.00		
8050 · Commission Income		0.00		
<b>Total Other Income</b>		<u>0.00</u>		
<b>Other Expense</b>				
9000 · Event - Expense		0.00	0.00	0.00
9400 · Scholarships		0.00		
<b>Total Other Expense</b>		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Other Income</b>		0.00	0.00	0.00
<b>Net Income</b>		<u><u>-43,872.96</u></u>	<u><u>-71,500.00</u></u>	<u><u>27,627.04</u></u>

**Summit County Chamber of Commerce**  
**Profit & Loss Budget vs. Actual**  
 January through December 2019

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	Total Chamber Administration			Jan - Dec 19
	Jan - Dec 19	Budget	\$ Over Budget	
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Membership Revenue	77,209.30	79,800.00	-2,590.70	2,200.00
4900 · Investment Income	23,771.79	5,500.00	18,271.79	0.00
<b>Total Income</b>	<u>100,981.09</u>	<u>85,300.00</u>	<u>15,681.09</u>	<u>2,200.00</u>
<b>Gross Profit</b>	100,981.09	85,300.00	15,681.09	2,200.00
<b>Expense</b>				
5500 · Committee Expense	1,020.91	300.00	720.91	0.00
6000 · General & Administrative Exp.	26,172.09	29,000.00	-2,827.91	0.00
6800 · Member Benefit Expense	0.00	2,750.00	-2,750.00	0.00
7000 · Labor Expenses	112,112.35	121,000.00	-8,887.65	0.00
7500 · Marketing	9,200.70	11,250.00	-2,049.30	0.00
<b>Total Expense</b>	<u>148,506.05</u>	<u>164,300.00</u>	<u>-15,793.95</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	-47,524.96	-79,000.00	31,475.04	2,200.00
<b>Other Income/Expense</b>				
<b>Other Income</b>				
8000 · Event Revenue	155,787.19	114,000.00	41,787.19	929.00
8050 · Commission Income	368.00			0.00
<b>Total Other Income</b>	<u>156,155.19</u>	<u>114,000.00</u>	<u>42,155.19</u>	<u>929.00</u>
<b>Other Expense</b>				
9000 · Event - Expense	109,257.03	65,500.00	43,757.03	1,525.28
9400 · Scholarships	0.00			0.00
<b>Total Other Expense</b>	<u>109,257.03</u>	<u>65,500.00</u>	<u>43,757.03</u>	<u>1,525.28</u>
<b>Net Other Income</b>	46,898.16	48,500.00	-1,601.84	-596.28
<b>Net Income</b>	<u><u>-626.80</u></u>	<u><u>-30,500.00</u></u>	<u><u>29,873.20</u></u>	<u><u>1,603.72</u></u>

**Summit County Chamber of Commerce**  
**Profit & Loss Budget vs. Actual**  
 January through December 2019

	3reckenridge		E205	
	(Chapters)		(Chapters)	
	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 19</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Membership Revenue	1,900.00	300.00	3,484.17	3,400.00
4900 · Investment Income			0.00	
<b>Total Income</b>	<u>1,900.00</u>	<u>300.00</u>	<u>3,484.17</u>	<u>3,400.00</u>
<b>Gross Profit</b>	1,900.00	300.00	3,484.17	3,400.00
<b>Expense</b>				
5500 · Committee Expense			0.00	
6000 · General & Administrative Exp.			0.00	
6800 · Member Benefit Expense			0.00	
7000 · Labor Expenses			0.00	
7500 · Marketing			0.00	
<b>Total Expense</b>			<u>0.00</u>	
<b>Net Ordinary Income</b>	1,900.00	300.00	3,484.17	3,400.00
<b>Other Income/Expense</b>				
<b>Other Income</b>				
8000 · Event Revenue	1,800.00	-871.00	-563.00	3,300.00
8050 · Commission Income			0.00	0.00
<b>Total Other Income</b>	<u>1,800.00</u>	<u>-871.00</u>	<u>-563.00</u>	<u>3,300.00</u>
<b>Other Expense</b>				
9000 · Event - Expense	1,800.00	-274.72	3,525.27	3,300.00
9400 · Scholarships			0.00	
<b>Total Other Expense</b>	<u>1,800.00</u>	<u>-274.72</u>	<u>3,525.27</u>	<u>3,300.00</u>
<b>Net Other Income</b>	0.00	-596.28	-4,088.27	0.00
<b>Net Income</b>	<u><u>1,900.00</u></u>	<u><u>-296.28</u></u>	<u><u>-604.10</u></u>	<u><u>3,400.00</u></u>

**Summit County Chamber of Commerce**  
**Profit & Loss Budget vs. Actual**  
 January through December 2019

		Frisco (Chapters)		
	<u>\$ Over Budget</u>	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Membership Revenue	84.17	2,876.02	3,400.00	-523.98
4900 · Investment Income		0.00		
<b>Total Income</b>	<u>84.17</u>	<u>2,876.02</u>	<u>3,400.00</u>	<u>-523.98</u>
<b>Gross Profit</b>	84.17	2,876.02	3,400.00	-523.98
<b>Expense</b>				
5500 · Committee Expense		0.00		
6000 · General & Administrative Exp.		0.00		
6800 · Member Benefit Expense		0.00		
7000 · Labor Expenses		0.00		
7500 · Marketing		0.00		
<b>Total Expense</b>		<u>0.00</u>		
<b>Net Ordinary Income</b>	84.17	2,876.02	3,400.00	-523.98
<b>Other Income/Expense</b>				
<b>Other Income</b>				
8000 · Event Revenue	-3,863.00	5,474.00	3,300.00	2,174.00
8050 · Commission Income	0.00	0.00		
<b>Total Other Income</b>	<u>-3,863.00</u>	<u>5,474.00</u>	<u>3,300.00</u>	<u>2,174.00</u>
<b>Other Expense</b>				
9000 · Event - Expense	225.27	2,047.69	2,800.00	-752.31
9400 · Scholarships		2,000.00	500.00	1,500.00
<b>Total Other Expense</b>	<u>225.27</u>	<u>4,047.69</u>	<u>3,300.00</u>	<u>747.69</u>
<b>Net Other Income</b>	<u>-4,088.27</u>	<u>1,426.31</u>	<u>0.00</u>	<u>1,426.31</u>
<b>Net Income</b>	<u><u>-4,004.10</u></u>	<u><u>4,302.33</u></u>	<u><u>3,400.00</u></u>	<u><u>902.33</u></u>

**Summit County Chamber of Commerce**  
**Profit & Loss Budget vs. Actual**  
 January through December 2019

	Keystone			Silvertho	
	(Chapters)			(Chapters)	
	Jan - Dec 19	Budget	\$ Over Budget	Jan - Dec 19	Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Membership Revenue	0.00			0.00	
4900 · Investment Income	0.00			0.00	
<b>Total Income</b>	<u>0.00</u>			<u>0.00</u>	
<b>Gross Profit</b>	0.00			0.00	
<b>Expense</b>					
5500 · Committee Expense	0.00			0.00	
6000 · General & Administrative Exp.	0.00			0.00	
6800 · Member Benefit Expense	0.00			0.00	
7000 · Labor Expenses	0.00			0.00	
7500 · Marketing	0.00			0.00	
<b>Total Expense</b>	<u>0.00</u>			<u>0.00</u>	
<b>Net Ordinary Income</b>	0.00			0.00	
<b>Other Income/Expense</b>					
<b>Other Income</b>					
8000 · Event Revenue	882.88	350.00	532.88	0.00	
8050 · Commission Income	0.00			0.00	
<b>Total Other Income</b>	<u>882.88</u>	<u>350.00</u>	<u>532.88</u>	<u>0.00</u>	
<b>Other Expense</b>					
9000 · Event - Expense	913.32	350.00	563.32	144.00	
9400 · Scholarships	0.00			0.00	
<b>Total Other Expense</b>	<u>913.32</u>	<u>350.00</u>	<u>563.32</u>	<u>144.00</u>	
<b>Net Other Income</b>	<u>-30.44</u>	<u>0.00</u>	<u>-30.44</u>	<u>-144.00</u>	
<b>Net Income</b>	<u><u>-30.44</u></u>	<u><u>0.00</u></u>	<u><u>-30.44</u></u>	<u><u>-144.00</u></u>	

**Summit County Chamber of Commerce**  
**Profit & Loss Budget vs. Actual**  
 January through December 2019

	rne	Total Chapters		
	's)			
	<u>\$ Over Budget</u>	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Membership Revenue		8,560.19	8,700.00	-139.81
4900 · Investment Income		0.00		
<b>Total Income</b>		<u>8,560.19</u>	<u>8,700.00</u>	<u>-139.81</u>
<b>Gross Profit</b>		8,560.19	8,700.00	-139.81
<b>Expense</b>				
5500 · Committee Expense		0.00		
6000 · General & Administrative Exp.		0.00		
6800 · Member Benefit Expense		0.00		
7000 · Labor Expenses		0.00		
7500 · Marketing		0.00		
<b>Total Expense</b>		<u>0.00</u>		
<b>Net Ordinary Income</b>		8,560.19	8,700.00	-139.81
<b>Other Income/Expense</b>				
<b>Other Income</b>				
8000 · Event Revenue		6,722.88	8,750.00	-2,027.12
8050 · Commission Income		0.00	0.00	0.00
<b>Total Other Income</b>		<u>6,722.88</u>	<u>8,750.00</u>	<u>-2,027.12</u>
<b>Other Expense</b>				
9000 · Event - Expense		8,155.56	8,250.00	-94.44
9400 · Scholarships		2,000.00	500.00	1,500.00
<b>Total Other Expense</b>		<u>10,155.56</u>	<u>8,750.00</u>	<u>1,405.56</u>
<b>Net Other Income</b>		-3,432.68	0.00	-3,432.68
<b>Net Income</b>		<u><u>5,127.51</u></u>	<u><u>8,700.00</u></u>	<u><u>-3,572.49</u></u>

**Summit County Chamber of Commerce**  
**Profit & Loss Budget vs. Actual**  
 January through December 2019

4:03 PM  
 02/05/2021  
 Cash Basis

	TOTAL		
	Jan - Dec 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Membership Revenue	85,769.49	88,500.00	-2,730.51
4900 · Investment Income	23,771.79	5,500.00	18,271.79
<b>Total Income</b>	<u>109,541.28</u>	<u>94,000.00</u>	<u>15,541.28</u>
<b>Gross Profit</b>	109,541.28	94,000.00	15,541.28
<b>Expense</b>			
5500 · Committee Expense	1,020.91	300.00	720.91
6000 · General & Administrative Exp.	26,172.09	29,000.00	-2,827.91
6800 · Member Benefit Expense	0.00	2,750.00	-2,750.00
7000 · Labor Expenses	112,112.35	121,000.00	-8,887.65
7500 · Marketing	9,200.70	11,250.00	-2,049.30
<b>Total Expense</b>	<u>148,506.05</u>	<u>164,300.00</u>	<u>-15,793.95</u>
<b>Net Ordinary Income</b>	-38,964.77	-70,300.00	31,335.23
<b>Other Income/Expense</b>			
<b>Other Income</b>			
8000 · Event Revenue	162,510.07	122,750.00	39,760.07
8050 · Commission Income	368.00	0.00	368.00
<b>Total Other Income</b>	<u>162,878.07</u>	<u>122,750.00</u>	<u>40,128.07</u>
<b>Other Expense</b>			
9000 · Event - Expense	117,412.59	73,750.00	43,662.59
9400 · Scholarships	2,000.00	500.00	1,500.00
<b>Total Other Expense</b>	<u>119,412.59</u>	<u>74,250.00</u>	<u>45,162.59</u>
<b>Net Other Income</b>	43,465.48	48,500.00	-5,034.52
<b>Net Income</b>	<u><u>4,500.71</u></u>	<u><u>-21,800.00</u></u>	<u><u>26,300.71</u></u>

**Summit County Chamber of Commerce**  
**Profit & Loss Budget vs. Actual**  
 January through December 2019

4:00 PM  
 02/05/2020  
 Cash Basis

	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Membership Revenue</b>			
4010 · New Member Dues	15,067.33	15,000.00	67.33
4020 · Renew Member Dues	53,482.62	55,300.00	-1,817.38
4030 · VIP Membership Plus	3,749.97	10,000.00	-6,250.03
4040 · 110% Chamber Support	2,607.98	0.00	2,607.98
4060 · Association Dues	6,000.00	3,000.00	3,000.00
4080 · Chapter Allotment	10,059.19	8,700.00	1,359.19
4090 · Discount	-5,197.60	-3,500.00	-1,697.60
<b>Total 4000 · Membership Revenue</b>	<u>85,769.49</u>	<u>88,500.00</u>	<u>-2,730.51</u>
<b>4900 · Investment Income</b>			
4904 · Interest Income -Edward Jones	288.45	0.00	288.45
4901 · Dividend Income - AMERITRADE	7,651.77	0.00	7,651.77
4903 · Interest Income - AMERITRADE	3.00	0.00	3.00
4905 · Unrealized gains/losses	15,828.57	0.00	15,828.57
4900 · Investment Income - Other	0.00	5,500.00	-5,500.00
<b>Total 4900 · Investment Income</b>	<u>23,771.79</u>	<u>5,500.00</u>	<u>18,271.79</u>
<b>Total Income</b>	<u>109,541.28</u>	<u>94,000.00</u>	<u>15,541.28</u>
<b>Gross Profit</b>	109,541.28	94,000.00	15,541.28
<b>Expense</b>			
5500 · Committee Expense	1,020.91	300.00	720.91
<b>6000 · General &amp; Administrative Exp.</b>			
<b>6100 · Accounting &amp; Legal</b>			
6100a · Bookkeeping & accounting	8,916.00	8,950.00	-34.00
6100b · Annual 990	150.00	150.00	0.00
<b>Total 6100 · Accounting &amp; Legal</b>	<u>9,066.00</u>	<u>9,100.00</u>	<u>-34.00</u>
6120 · Bank & credit card charges	1,309.46	1,800.00	-490.54
<b>6130 · Computer &amp; Chamber Master Fees</b>			
6130f · Site(s) hosting	19.59	50.00	-30.41
6130 · Computer & Chamber Master Fees - Other	327.00	3,700.00	-3,373.00
<b>Total 6130 · Computer &amp; Chamber Master Fees</b>	<u>346.59</u>	<u>3,750.00</u>	<u>-3,403.41</u>

	<b>Jan - Dec 19</b>	<b>Budget</b>	<b>\$ Over Budget</b>
<b>6151 · Community Sponsorships</b>	2,500.00	0.00	2,500.00
<b>6180 · Dues and Subscriptions</b>	1,090.00	1,000.00	90.00
<b>6210 · Fees/Licenses/Taxes</b>	254.00	250.00	4.00
<b>6230 · Insurance</b>			
<b>6230c · Officers/Directors Liability</b>	1,030.00	1,100.00	-70.00
<b>6230d · Business Liability</b>	786.00	250.00	536.00
<b>6230e · Liquor Liability</b>	0.00	500.00	-500.00
<b>Total 6230 · Insurance</b>	1,816.00	1,850.00	-34.00
<b>6240 · Interest / Finance Charges</b>	0.00	650.00	-650.00
<b>6270 · Meals &amp; Entertainment</b>			
<b>6270a · Misc Meals</b>	132.52	0.00	132.52
<b>6282 · Board / Executive Meeting</b>	531.00	200.00	331.00
<b>Total 6270 · Meals &amp; Entertainment</b>	663.52	200.00	463.52
<b>6300 · Miscellaneous Expenses</b>	1,557.81	1,500.00	57.81
<b>6340 · Office Supplies</b>	202.80	400.00	-197.20
<b>6343 · PayPal/SquareUp fee</b>	180.00	300.00	-120.00
<b>6350 · Postage / Shipping</b>	0.00	50.00	-50.00
<b>6360 · Printing/Copying</b>	132.52	350.00	-217.48
<b>6370 · Professional Development</b>	562.49	2,300.00	-1,737.51
<b>6380 · Rent</b>	2,277.16	0.00	2,277.16
<b>6400 · Telephone</b>	713.74	1,000.00	-286.26
<b>6500 · Scholarships</b>			
<b>6500a · High School</b>	3,500.00	4,000.00	-500.00
<b>6500b · Business</b>	0.00	500.00	-500.00
<b>Total 6500 · Scholarships</b>	3,500.00	4,500.00	-1,000.00
<b>Total 6000 · General &amp; Administrative Exp.</b>	26,172.09	29,000.00	-2,827.91
<b>6800 · Member Benefit Expense</b>			
<b>6810 · DestiMetrics</b>	0.00	2,750.00	-2,750.00
<b>Total 6800 · Member Benefit Expense</b>	0.00	2,750.00	-2,750.00
<b>7000 · Labor Expenses</b>			
<b>7100 · Contract Labor</b>	110,826.00	121,000.00	-10,174.00
<b>7100b · Allocated to mixers/events</b>	0.00	-6,000.00	6,000.00
<b>7300 · Commissions</b>	1,286.35	6,000.00	-4,713.65
<b>Total 7000 · Labor Expenses</b>	112,112.35	121,000.00	-8,887.65
<b>7500 · Marketing</b>			

	<b>Jan - Dec 19</b>	<b>Budget</b>	<b>\$ Over Budget</b>
7500a · New Membership Recruitment	0.00	1,000.00	-1,000.00
7500c · Member & Chamber Marketing	7,197.70	8,000.00	-802.30
7500d · Buy Local Campaigns	2,003.00	2,250.00	-247.00
<b>Total 7500 · Marketing</b>	<b>9,200.70</b>	<b>11,250.00</b>	<b>-2,049.30</b>
<b>Total Expense</b>	<b>148,506.05</b>	<b>164,300.00</b>	<b>-15,793.95</b>
<b>Net Ordinary Income</b>	<b>-38,964.77</b>	<b>-70,300.00</b>	<b>31,335.23</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>8000 · Event Revenue</b>			
8005 · Ticket Sales	25,404.00	4,000.00	21,404.00
8010 · Silent Auction	9,300.00	0.00	9,300.00
8020 · Sponsorships	84,336.88	25,000.00	59,336.88
8040 · Sponsorship - Trade	19,732.00	5,500.00	14,232.00
8170 · Youth/School Food program	-3,497.00	0.00	-3,497.00
8200 · Other Income	27,234.19	88,250.00	-61,015.81
<b>Total 8000 · Event Revenue</b>	<b>162,510.07</b>	<b>122,750.00</b>	<b>39,760.07</b>
8050 · Commission Income	368.00	0.00	368.00
<b>Total Other Income</b>	<b>162,878.07</b>	<b>122,750.00</b>	<b>40,128.07</b>
<b>Other Expense</b>			
<b>9000 · Event - Expense</b>			
9021 · Contract Labor	27,277.00	5,000.00	22,277.00
9010 · Advertising & Marketing	23,156.48	11,300.00	11,856.48
<b>9050 · Food &amp; Catering</b>			
9050a · Food & Catering 1099	3,000.00		
9050 · Food & Catering - Other	17,175.20	4,600.00	12,575.20
<b>Total 9050 · Food &amp; Catering</b>	<b>20,175.20</b>	<b>4,600.00</b>	<b>15,575.20</b>
9055 · Event Insurance	522.00	0.00	522.00
9060 · Licenses & Permits	400.00	0.00	400.00
9070 · Supplies & Misc	18,301.38	4,800.00	13,501.38
9080 · Room Rental	110.00	0.00	110.00
9120 · Credit Card/Paypal fees	1,150.67	300.00	850.67
9130 · Commission Expense	17,705.17	0.00	17,705.17
9140 · Administration & Accounting	243.80	5,500.00	-5,256.20
9150 · Community Sponsorships Expense	0.00	0.00	0.00
9200 · Other Expenses	8,370.89		

	<b>Jan - Dec 19</b>	<b>Budget</b>	<b>\$ Over Budget</b>
9000 · Event - Expense - Other	0.00	42,250.00	-42,250.00
<b>Total 9000 · Event - Expense</b>	<b>117,412.59</b>	<b>73,750.00</b>	<b>43,662.59</b>
9400 · Scholarships	2,000.00	500.00	1,500.00
<b>Total Other Expense</b>	<b>119,412.59</b>	<b>74,250.00</b>	<b>45,162.59</b>
<b>Net Other Income</b>	<b>43,465.48</b>	<b>48,500.00</b>	<b>-5,034.52</b>
<b>Net Income</b>	<b>4,500.71</b>	<b>-21,800.00</b>	<b>26,300.71</b>