Monthly Indicators



February 2023

In its continued effort to curb inflation, the Federal Reserve raised its benchmark interest rate in February by a quarter-percentage point to 4.50% - 4.75%, its 8th rate hike since March of last year, when the interest rate was nearly zero. Mortgage interest rates have dipped slightly from their peak last fall, leading pending sales to increase 8.1% month-to-month as of last measure, but affordability constraints continue to limit homebuyer activity overall, with existing-home sales declining for the twelfth consecutive month, according to the National Association of Realtors® (NAR).

New Listings decreased 45.3 percent for Single Family homes and 55.6 percent for Condominium homes. Pending Sales decreased 35.7 percent for Single Family homes and 54.2 percent for Condominium homes. Inventory increased 21.6 percent for Single Family homes and 36.4 percent for Condominium homes.

Median Sales Price decreased 2.1 percent to \$1,076,500 for Single Family homes but increased 24.3 percent to \$908,000 for Condominium homes. Days on Market decreased 12.1 percent for Single Family homes but increased 21.6 percent for Condominium homes. Months Supply of Inventory increased 90.5 percent for Single Family homes and 155.6 percent for Condominium homes.

With buyer demand down from peak levels, home price growth has continued to slow nationwide, although prices remain up from a year ago. Sellers have been increasingly cutting prices and offering sales incentives in an attempt to attract buyers, who have continued to struggle with affordability challenges this winter. The slight decline in mortgage rates earlier this year convinced some buyers to come off the sidelines, but with rates ticking up again in recent weeks, buyers are once again pulling back, causing sales activity to remain down heading into spring.

Quick Facts

- 55.4%	+ 4.6%	+ 23.8%
Change in Number of	Change in Number of	Change in Number of
Closed Sales	Median Sales Price	Homes for Sale
All Properties	All Properties	All Properties

This is a research tool provided by the REALTORS® Association of Maui, Inc. Percent changes are calculated using rounded figures.

Single Family Market Overview	2
Condominium Market Overview	3
New Listings	4
Pending Sales	5
Closed Sales	6
Days on Market Until Sale	7
Median Sales Price	8
Average Sales Price	9
Percent of List Price Received	10
Housing Affordability Index	11
Inventory of Homes for Sale	12
Months Supply of Inventory	13
All Properties Combined	14



Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



Key Metrics	Historical Sparkbars	2-2022	2-2023	% Change	YTD 2022	YTD 2023	% Change
New Listings	2-2021 8-2021 2-2022 8-2022 2-2023	128	70	- 45.3%	252	139	- 44.8%
Pending Sales	2-2021 8-2021 2-2022 8-2022 2-2023	98	63	- 35.7%	195	118	- 39.5%
Closed Sales	2-2021 8-2021 2-2022 8-2022 2-2023	88	44	- 50.0%	180	106	- 41.1%
Days on Market Until Sale	2-2021 8-2021 2-2022 8-2022 2-2023	116	102	- 12.1%	118	114	- 3.4%
Median Sales Price	2-2021 8-2021 2-2022 8-2022 2-2023	\$1,100,000	\$1,076,500	- 2.1%	\$1,117,500	\$1,100,000	- 1.6%
Average Sales Price	2-2021 8-2021 2-2022 8-2022 2-2023	\$1,379,944	\$1,329,671	- 3.6%	\$1,530,563	\$1,857,282	+ 21.3%
Percent of List Price Received	2-2021 8-2021 2-2022 8-2022 2-2023	97.6%	97.2%	- 0.4%	98.9%	96.7%	- 2.2%
Housing Affordability Index	2-2021 8-2021 2-2022 8-2022 2-2023	45	36	- 20.0%	44	35	- 20.5%
Inventory of Homes for Sale	2-2021 8-2021 2-2022 8-2022 2-2023	231	281	+ 21.6%	_		_
Months Supply of Inventory	2-2021 8-2021 2-2022 8-2022 2-2023	2.1	4.0	+ 90.5%	_	-	_

Condominium Market Overview



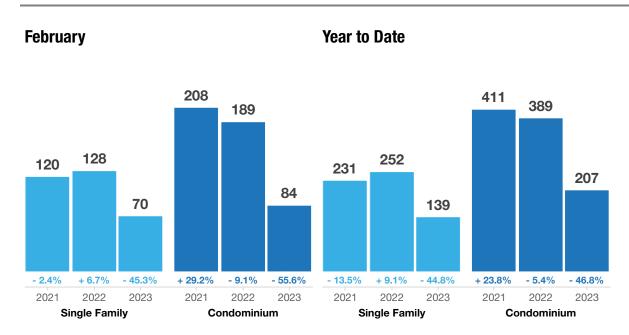


Key Metrics	Historical Sparkbars	2-2022	2-2023	% Change	YTD 2022	YTD 2023	% Change
New Listings	2-2021 8-2021 2-2022 8-2022 2-2023	189	84	- 55.6%	389	207	- 46.8%
Pending Sales	2-2021 8-2021 2-2022 8-2022 2-2023	179	82	- 54.2%	361	178	- 50.7%
Closed Sales	2-2021 8-2021 2-2022 8-2022 2-2023	162	66	- 59.3%	318	120	- 62.3%
Days on Market Until Sale	2-2021 8-2021 2-2022 8-2022 2-2023	74	90	+ 21.6%	80	92	+ 15.0%
Median Sales Price	2-2021 8-2021 2-2022 8-2022 2-2023	\$730,500	\$908,000	+ 24.3%	\$725,000	\$832,500	+ 14.8%
Average Sales Price	2-2021 8-2021 2-2022 8-2022 2-2023	\$972,040	\$1,347,226	+ 38.6%	\$978,455	\$1,201,262	+ 22.8%
Percent of List Price Received	2-2021 8-2021 2-2022 8-2022 2-2023	100.4%	98.4%	- 2.0%	100.3%	98.4%	- 1.9%
Housing Affordability Index	2-2021 8-2021 2-2022 8-2022 2-2023	67	42	- 37.3%	68	46	- 32.4%
Inventory of Homes for Sale	2-2021 8-2021 2-2022 8-2022 2-2023	165	225	+ 36.4%	_	_	_
Months Supply of Inventory	2-2021 8-2021 2-2022 8-2022 2-2023	0.9	2.3	+ 155.6%	_	_	_

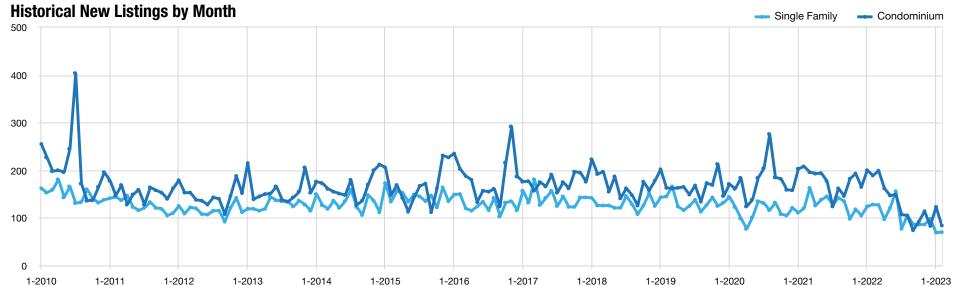
New Listings

A count of the properties that have been newly listed on the market in a given month.





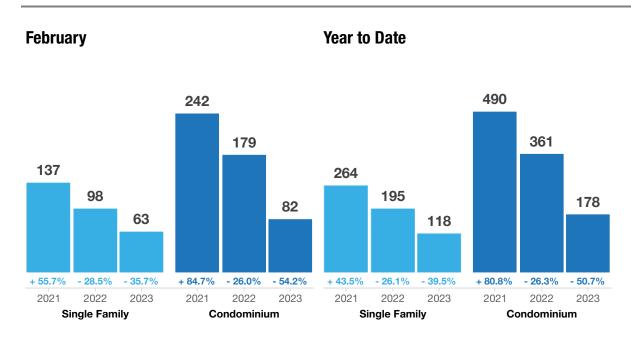
New Listings	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2022	127	- 22.1%	199	+ 1.5%
Apr-2022	97	- 23.0%	162	- 16.1%
May-2022	121	- 12.3%	147	- 24.2%
Jun-2022	156	+ 7.6%	149	- 15.8%
Jul-2022	77	- 39.4%	107	- 13.7%
Aug-2022	105	- 26.1%	105	- 35.2%
Sep-2022	87	- 35.6%	74	- 49.3%
Oct-2022	86	- 12.2%	92	- 49.5%
Nov-2022	86	- 27.1%	114	- 40.9%
Dec-2022	98	- 6.7%	83	- 49.7%
Jan-2023	69	- 44.4%	123	- 38.5%
Feb-2023	70	- 45.3%	84	- 55.6%
12-Month Avg	98	- 24.0%	120	- 32.2%



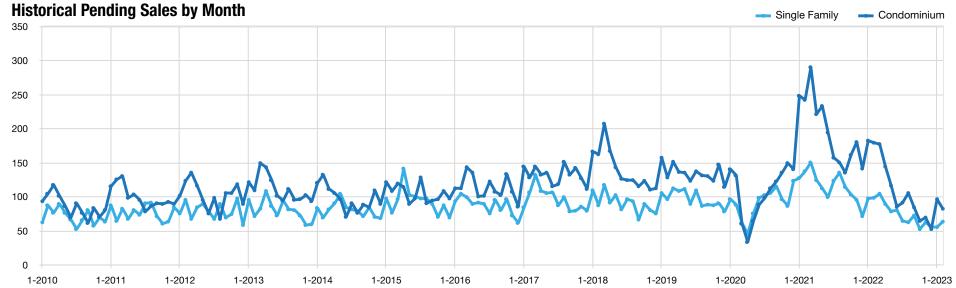
Pending Sales

A count of the properties on which offers have been accepted in a given month.





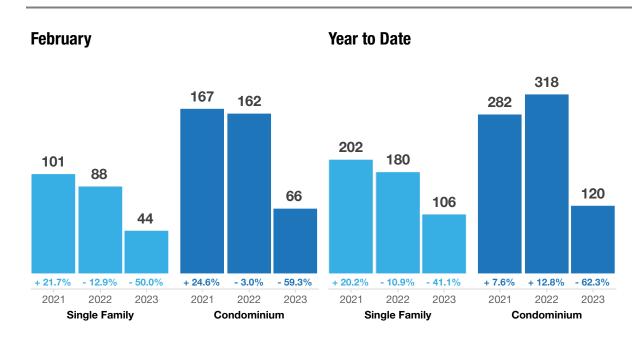
Pending Sales	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2022	104	- 30.7%	177	- 39.0%
Apr-2022	89	- 28.2%	144	- 34.8%
May-2022	78	- 30.4%	116	- 50.2%
Jun-2022	80	- 19.2%	85	- 56.2%
Jul-2022	64	- 48.0%	91	- 42.0%
Aug-2022	62	- 54.1%	105	- 30.0%
Sep-2022	72	- 36.8%	84	- 37.8%
Oct-2022	52	- 49.5%	64	- 60.2%
Nov-2022	62	- 34.7%	69	- 61.7%
Dec-2022	55	- 22.5%	52	- 63.1%
Jan-2023	55	- 43.3%	96	- 47.3%
Feb-2023	63	- 35.7%	82	- 54.2%
12-Month Avg	70	- 36.4%	97	- 47.6%



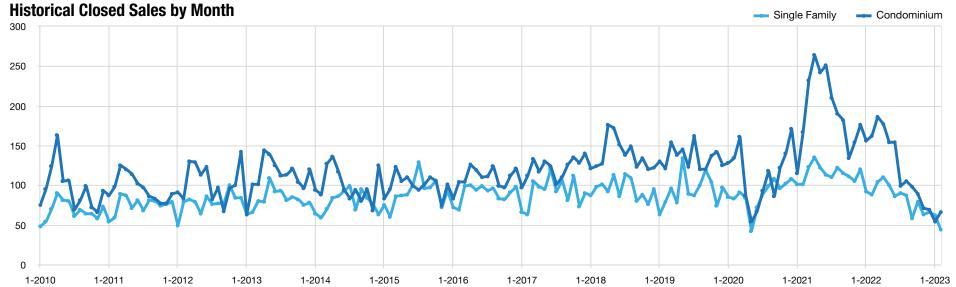
Closed Sales

A count of the actual sales that closed in a given month.





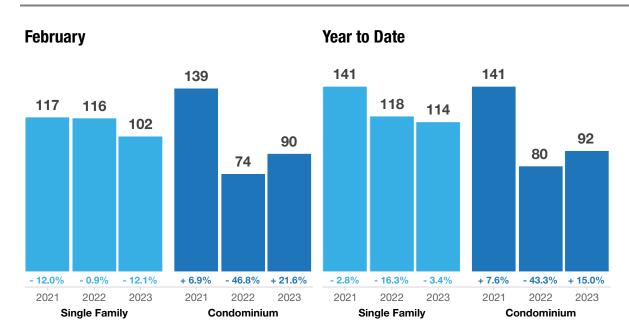
Closed Sales	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2022	104	- 15.4%	186	- 19.8%
Apr-2022	110	- 18.5%	177	- 33.0%
May-2022	100	- 18.0%	154	- 36.4%
Jun-2022	86	- 23.9%	154	- 38.6%
Jul-2022	90	- 18.2%	99	- 52.9%
Aug-2022	87	- 28.7%	105	- 44.7%
Sep-2022	58	- 49.6%	98	- 46.2%
Oct-2022	79	- 28.8%	89	- 33.6%
Nov-2022	63	- 40.0%	71	- 53.9%
Dec-2022	66	- 45.0%	69	- 60.8%
Jan-2023	62	- 32.6%	54	- 65.4%
Feb-2023	44	- 50.0%	66	- 59.3%
12-Month Avg	79	- 30.1%	110	- 43.9%



Days on Market Until Sale

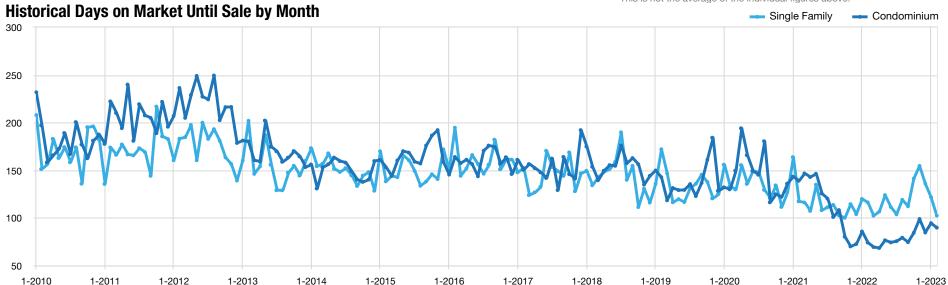
Average number of days between when a property is listed and when it closed in a given month.





Days on Market	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2022	102	- 12.1%	69	- 53.1%
Apr-2022	107	0.0%	68	- 52.4%
May-2022	124	- 8.1%	76	- 47.9%
Jun-2022	111	+ 2.8%	74	- 41.3%
Jul-2022	104	- 6.3%	76	- 36.7%
Aug-2022	119	+ 4.4%	79	- 21.8%
Sep-2022	112	+ 8.7%	74	- 31.5%
Oct-2022	141	+ 41.0%	84	+ 5.0%
Nov-2022	155	+ 36.0%	99	+ 41.4%
Dec-2022	136	+ 30.8%	85	+ 16.4%
Jan-2023	122	+ 1.7%	94	+ 9.3%
Feb-2023	102	- 12.1%	90	+ 21.6%
12-Month Avg*	118	+ 5.6%	78	- 30.5%

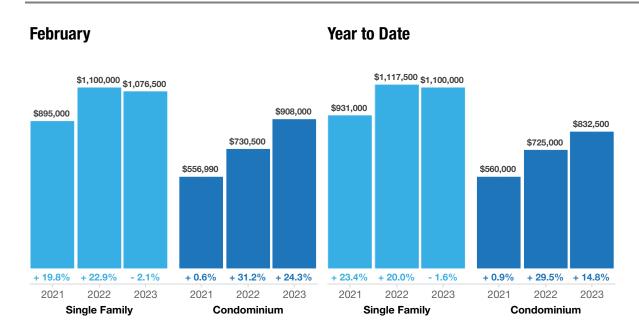
^{*} Days on Market for all properties from March 2022 through February 2023. This is not the average of the individual figures above.



Median Sales Price

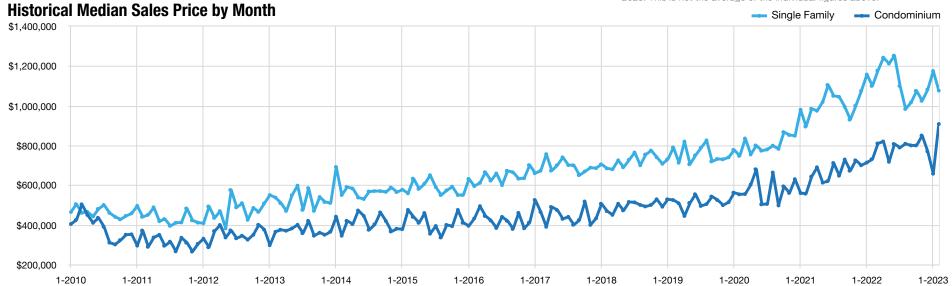
Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.





Median Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2022	\$1,177,500	+ 19.5%	\$810,000	+ 26.1%
Apr-2022	\$1,242,500	+ 27.4%	\$820,000	+ 18.8%
May-2022	\$1,212,500	+ 19.0%	\$717,500	+ 17.1%
Jun-2022	\$1,252,500	+ 13.3%	\$807,500	+ 30.2%
Jul-2022	\$1,100,000	+ 4.8%	\$789,500	+ 11.0%
Aug-2022	\$983,575	- 5.9%	\$808,379	+ 24.8%
Sep-2022	\$1,016,850	+ 2.2%	\$800,000	+ 9.7%
Oct-2022	\$1,075,000	+ 15.6%	\$800,000	+ 19.0%
Nov-2022	\$1,025,000	+ 2.5%	\$850,000	+ 17.2%
Dec-2022	\$1,081,250	+ 0.6%	\$770,000	+ 10.0%
Jan-2023	\$1,175,000	+ 1.5%	\$657,500	- 7.9%
Feb-2023	\$1,076,500	- 2.1%	\$908,000	+ 24.3%
12-Month Avg*	\$1,100,000	+ 10.0%	\$800,000	+ 17.6%

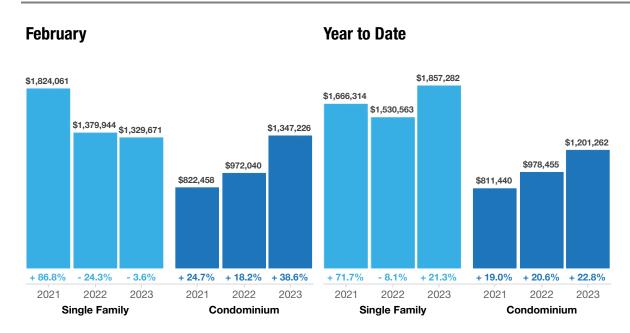
^{*} Median Sales Price for all properties from March 2022 through February 2023. This is not the average of the individual figures above.



Average Sales Price

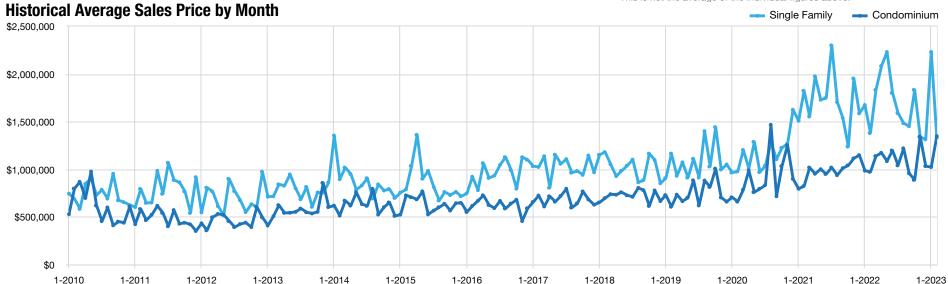
Average sales price for all closed sales, not accounting for seller concessions, in a given month.





Avg. Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2022	\$1,833,508	+ 18.0%	\$1,138,375	+ 11.8%
Apr-2022	\$2,083,500	+ 5.4%	\$1,172,619	+ 23.1%
May-2022	\$2,231,256	+ 29.0%	\$1,085,476	+ 8.5%
Jun-2022	\$1,802,070	+ 3.1%	\$1,196,990	+ 26.0%
Jul-2022	\$1,589,922	- 30.9%	\$1,040,620	+ 2.2%
Aug-2022	\$1,484,007	- 13.0%	\$1,219,949	+ 30.1%
Sep-2022	\$1,451,482	- 5.7%	\$957,529	- 5.3%
Oct-2022	\$1,834,189	+ 48.2%	\$888,247	- 14.6%
Nov-2022	\$1,339,055	- 31.5%	\$1,343,041	+ 20.5%
Dec-2022	\$1,313,617	- 17.2%	\$1,032,435	- 10.1%
Jan-2023	\$2,231,715	+ 33.3%	\$1,022,861	+ 3.8%
Feb-2023	\$1,329,671	- 3.6%	\$1,347,226	+ 38.6%
12-Month Avg*	\$1,756,789	+ 3.0%	\$1,123,710	+ 11.6%

^{*} Avg. Sales Price for all properties from March 2022 through February 2023. This is not the average of the individual figures above.



Percent of List Price Received

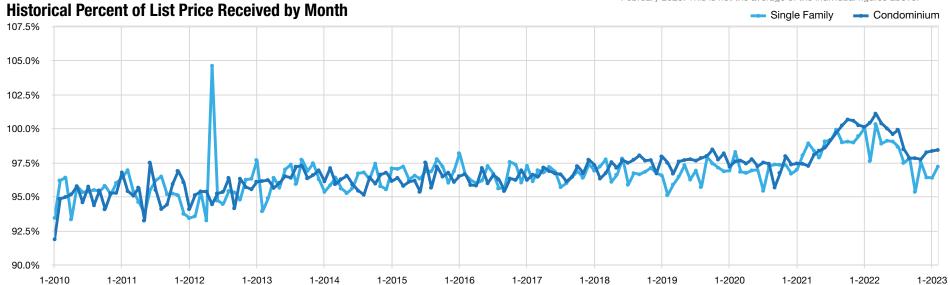


Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

Februa	ıry		Year to Date								
98.0%	97.6%	97.2%	97.4%	100.4%	98.4%	97.5%	98.9%	96.7%	97.4%	100.3%	98.4%
- 0.3%	- 0.4%	- 0.4%	- 0.2%	+ 3.1%	- 2.0%	- 0.1%	+ 1.4%	- 2.2%	0.0%	+ 3.0%	- 1.9%
2021	2022	2023	2021	2022	2023	2021	2022	2023	2021	2022	2023
S	ingle Fam	ily	C	ondomini	um	Si	ingle Fam	ily	C	ondomini	um

Pct. of List Price Received	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2022	100.3%	+ 1.4%	101.1%	+ 4.0%
Apr-2022	98.9%	+ 0.5%	100.4%	+ 2.3%
May-2022	99.1%	+ 1.2%	100.0%	+ 1.6%
Jun-2022	99.0%	0.0%	99.6%	+ 1.0%
Jul-2022	98.7%	- 0.4%	99.9%	+ 0.8%
Aug-2022	97.5%	- 2.4%	98.5%	- 1.2%
Sep-2022	97.8%	- 1.2%	97.8%	- 2.4%
Oct-2022	95.3%	- 3.7%	97.8%	- 2.9%
Nov-2022	97.5%	- 1.5%	97.7%	- 2.9%
Dec-2022	96.4%	- 3.0%	98.2%	- 2.0%
Jan-2023	96.4%	- 3.6%	98.3%	- 1.8%
Feb-2023	97.2%	- 0.4%	98.4%	- 2.0%
12-Month Avg*	98.1%	- 0.9%	99.4%	+ 0.1%

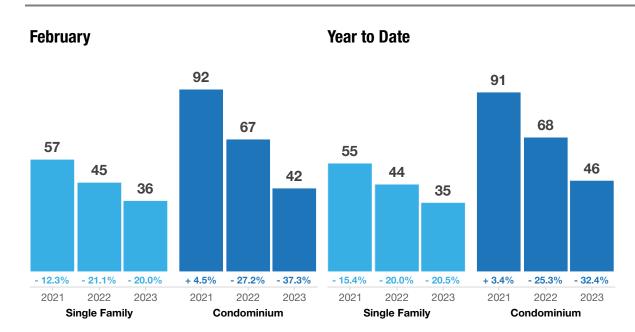
^{*} Pct. of List Price Received for all properties from March 2022 through February 2023. This is not the average of the individual figures above.



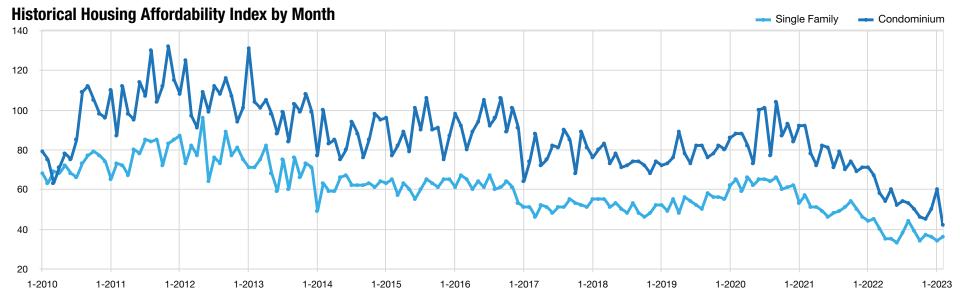
Housing Affordability Index



This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



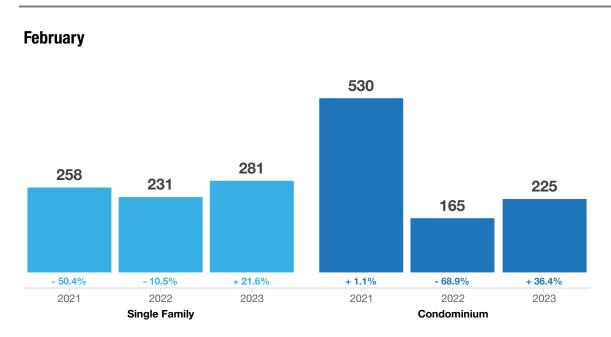
Affordability Index	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2022	40	- 21.6%	58	- 25.6%
Apr-2022	35	- 31.4%	54	- 25.0%
May-2022	35	- 28.6%	60	- 26.8%
Jun-2022	33	- 28.3%	52	- 35.8%
Jul-2022	38	- 20.8%	54	- 23.9%
Aug-2022	44	- 10.2%	53	- 32.9%
Sep-2022	39	- 23.5%	50	- 28.6%
Oct-2022	34	- 37.0%	46	- 37.8%
Nov-2022	37	- 26.0%	45	- 34.8%
Dec-2022	36	- 21.7%	50	- 29.6%
Jan-2023	34	- 22.7%	60	- 15.5%
Feb-2023	36	- 20.0%	42	- 37.3%
12-Month Avg	37	- 24.5%	52	- 29.7%



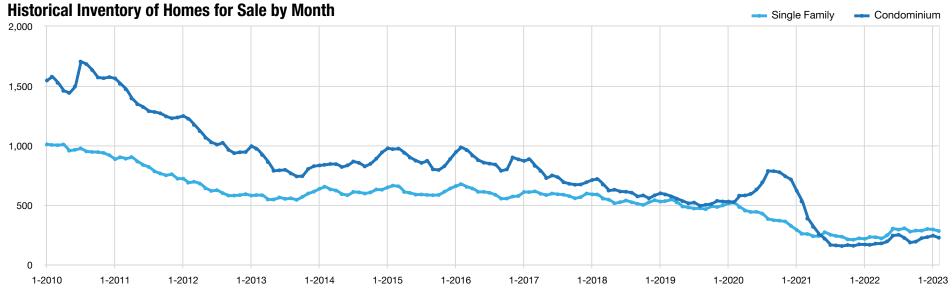
Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.





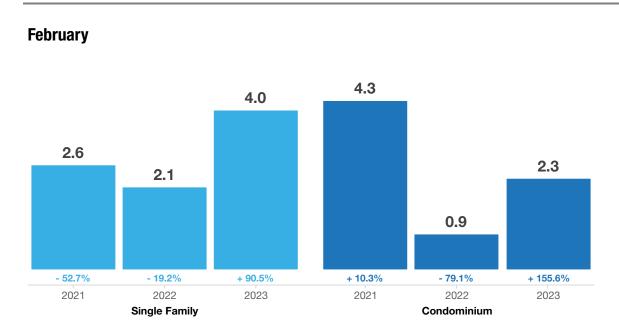
Homes for Sale	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2022	229	- 10.5%	175	- 54.5%
Apr-2022	219	- 7.6%	177	- 44.0%
May-2022	246	+ 2.9%	194	- 23.3%
Jun-2022	301	+ 11.1%	243	+ 12.5%
Jul-2022	293	+ 17.2%	249	+ 51.8%
Aug-2022	304	+ 27.2%	223	+ 39.4%
Sep-2022	276	+ 18.5%	185	+ 19.4%
Oct-2022	285	+ 35.1%	192	+ 17.8%
Nov-2022	284	+ 36.5%	221	+ 40.8%
Dec-2022	298	+ 35.5%	230	+ 36.1%
Jan-2023	294	+ 36.7%	242	+ 44.0%
Feb-2023	281	+ 21.6%	225	+ 36.4%
12-Month Avg	276	+ 17.9%	213	+ 3.4%



Months Supply of Inventory







Months Supply	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2022	2.2	- 8.3%	1.0	- 63.0%
Apr-2022	2.1	0.0%	1.0	- 50.0%
May-2022	2.4	+ 14.3%	1.2	- 20.0%
Jun-2022	3.0	+ 25.0%	1.6	+ 33.3%
Jul-2022	3.1	+ 47.6%	1.7	+ 88.9%
Aug-2022	3.5	+ 75.0%	1.6	+ 100.0%
Sep-2022	3.3	+ 65.0%	1.3	+ 62.5%
Oct-2022	3.6	+ 100.0%	1.5	+ 87.5%
Nov-2022	3.7	+ 117.6%	1.8	+ 125.0%
Dec-2022	3.9	+ 105.3%	2.0	+ 122.2%
Jan-2023	4.1	+ 115.8%	2.3	+ 155.6%
Feb-2023	4.0	+ 90.5%	2.3	+ 155.6%
12-Month Avg*	3.2	+ 58.3%	1.6	+ 38.1%

^{*} Months Supply for all properties from March 2022 through February 2023. This is not the average of the individual figures above.



All Properties Combined

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	2-2022	2-2023	% Change	YTD 2022	YTD 2023	% Change
New Listings	2-2021 8-2021 2-2022 8-2022 2-2023	340	175	- 48.5%	697	390	- 44.0%
Pending Sales	2-2021 8-2021 2-2022 8-2022 2-2023	294	159	- 45.9%	605	321	- 46.9%
Closed Sales	2-2021 8-2021 2-2022 8-2022 2-2023	280	125	- 55.4%	549	262	- 52.3%
Days on Market Until Sale	2-2021 8-2021 2-2022 8-2022 2-2023	98	112	+ 14.3%	102	115	+ 12.7%
Median Sales Price	2-2021 8-2021 2-2022 8-2022 2-2023	\$875,000	\$915,000	+ 4.6%	\$873,650	\$900,000	+ 3.0%
Average Sales Price	2-2021 8-2021 2-2022 8-2022 2-2023	\$1,089,341	\$1,252,576	+ 15.0%	\$1,152,274	\$1,450,876	+ 25.9%
Percent of List Price Received	2-2021 8-2021 2-2022 8-2022 2-2023	99.0%	97.7%	- 1.3%	99.3%	97.5%	- 1.8%
Housing Affordability Index	2-2021 8-2021 2-2022 8-2022 2-2023	56	42	- 25.0%	56	43	- 23.2%
Inventory of Homes for Sale	2-2021 8-2021 2-2022 8-2022 2-2023	529	655	+ 23.8%			
Months Supply of Inventory	2-2021 8-2021 2-2022 8-2022 2-2023	1.6	3.5	+ 118.8%	_	_	_

Single Family Monthly Sales Volume

February 2023



		February	2023		January 2	2023		February	2022
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	5	\$9,355,000	\$1,710,000	8	\$15,128,000	\$1,447,500	13	\$19,373,500	\$1,600,000
Hana	0			0			0		
Honokohau	0			0			0		
Kaanapali	1	\$3,550,000	\$3,550,000	0			1	\$2,400,000	\$2,400,000
Kahakuloa	0			0			0		
Kahului	9	\$8,664,000	\$1,074,000	10	\$9,405,750	\$922,500	11	\$10,647,000	\$988,000
Kapalua	0			2	\$9,925,000	\$4,962,500	0		
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	3	\$4,200,000	\$1,450,000	6	\$9,020,000	\$1,212,500	18	\$25,350,000	\$1,182,500
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	2	\$3,320,000	\$1,660,000	4	\$4,730,000	\$1,375,000	3	\$4,030,000	\$1,375,000
Lahaina	2	\$3,000,000	\$1,500,000	5	\$20,125,000	\$2,100,000	1	\$2,825,000	\$2,825,000
Maalaea	0			0			0		
Makawao/Olinda/Haliimaile	1	\$3,744,892	\$3,744,892	2	\$1,350,000	\$675,000	8	\$9,836,000	\$957,500
Maui Meadows	2	\$5,362,000	\$2,681,000	1	\$3,607,000	\$3,607,000	0		
Nahiku	0			0			0		
Napili/Kahana/Honokowai	0			4	\$5,849,999	\$1,525,000	1	\$1,415,000	\$1,415,000
Olowalu	0			0			0		
Pukalani	3	\$3,385,000	\$835,000	0			4	\$4,460,000	\$1,050,000
Spreckelsville/Paia/Kuau	1	\$831,000	\$831,000	1	\$2,572,603	\$2,572,603	2	\$1,880,000	\$940,000
Wailea/Makena	1	\$3,183,000	\$3,183,000	3	\$40,823,491	\$5,700,000	2	\$18,400,000	\$9,200,000
Wailuku	8	\$7,025,650	\$872,000	14	\$14,259,500	\$975,000	19	\$17,379,599	\$880,000
Lanai	2	\$1,515,000	\$757,500	1	\$695,000	\$695,000	0		
Molokai	4	\$1,370,000	\$345,000	1	\$875,000	\$875,000	5	\$3,439,000	\$652,000
All MLS	44	\$58,505,542	\$1,076,500	62	\$138,366,343	\$1,175,000	88	\$121,435,099	\$1,100,000

Condominium Monthly Sales Volume

February 2023



		February	2023		January 2	2023		February	2022
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	0			0			0		
Hana	0			0			1	\$685,000	\$685,000
Honokohau	0			0			0		
Kaanapali	7	\$16,320,000	\$1,990,000	3	\$4,180,000	\$1,030,000	14	\$18,543,500	\$910,000
Kahakuloa	0			0			0		
Kahului	1	\$275,000	\$275,000	2	\$520,000	\$260,000	7	\$1,283,600	\$181,000
Kapalua	3	\$6,785,000	\$1,750,000	1	\$655,000	\$655,000	8	\$20,884,000	\$1,402,500
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	28	\$24,359,900	\$865,000	13	\$12,407,500	\$770,000	55	\$41,213,904	\$698,000
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	0			0			0		
Lahaina	6	\$9,334,000	\$919,500	8	\$5,510,000	\$710,000	5	\$7,664,999	\$1,675,000
Maalaea	4	\$2,715,000	\$625,000	3	\$2,214,000	\$729,000	0		
Makawao/Olinda/Haliimaile	0			0			0		
Maui Meadows	0			0			0		
Nahiku	0			0			0		
Napili/Kahana/Honokowai	6	\$5,289,000	\$1,045,000	16	\$9,477,000	\$530,500	44	\$35,064,400	\$647,500
Olowalu	0			0			0		
Pukalani	0			0			0		
Spreckelsville/Paia/Kuau	0			0			1	\$570,000	\$570,000
Wailea/Makena	5	\$19,950,000	\$2,050,000	4	\$18,622,000	\$3,050,000	13	\$25,017,500	\$1,525,000
Wailuku	5	\$2,239,000	\$400,000	2	\$1,149,000	\$574,500	9	\$4,381,500	\$477,000
Lanai	1	\$1,650,000	\$1,650,000	0			1	\$1,600,000	\$1,600,000
Molokai	0			2	\$500,000	\$250,000	4	\$562,000	\$116,500
All MLS	66	\$88,916,900	\$908,000	54	\$55,234,500	\$657,500	162	\$157,470,403	\$730,500

Land Monthly Sales Volume

February 2023



		February	2023		January :	2023		February	2022
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	2	\$1,165,000	\$582,500	4	\$4,435,765	\$648,000	6	\$5,848,000	\$949,000
Hana	2	\$1,165,000	\$582,500	1	\$640,000	\$640,000	0		
Honokohau	0			0			0		
Kaanapali	0			2	\$10,825,000	\$5,412,500	6	\$4,575,000	\$737,500
Kahakuloa	0			0			0		
Kahului	0			0			0		
Kapalua	0			0			6	\$8,957,000	\$1,066,500
Kaupo	0			0			1	\$317,000	\$317,000
Keanae	0			0			0		
Kihei	0			0			0		
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	1	\$955,500	\$955,500	4	\$7,750,000	\$1,950,000	2	\$1,719,000	\$859,500
Lahaina	0			0			1	\$825,000	\$825,000
Maalaea	0			0			0		
Makawao/Olinda/Haliimaile	0			1	\$1,500,000	\$1,500,000	1	\$495,000	\$495,000
Maui Meadows	0			0			0		
Nahiku	0			0			0		
Napili/Kahana/Honokowai	0			0			0		
Olowalu	0			0			1	\$1,248,000	\$1,248,000
Pukalani	0			0			1	\$452,000	\$452,000
Spreckelsville/Paia/Kuau	0			0			0		
Wailea/Makena	0			1	\$2,500,000	\$2,500,000	1	\$975,000	\$975,000
Wailuku	9	\$5,724,000	\$550,000	7	\$3,030,000	\$515,000	1	\$225,000	\$225,000
Lanai	0			0			0		
Molokai	1	\$140,000	\$140,000	1	\$225,000	\$225,000	3	\$474,000	\$120,000
All MLS	15	\$9,149,500	\$565,000	21	\$30,905,765	\$607,500	30	\$26,110,000	\$842,500

Single Family Sales – Year to Date



	N	lumbe	r of S	ales	_ F	Average S	ales Price			Median Sa	ales Price			Total Dolla	Volume	
Area Name	Feb-23 YTD Sales	Feb-22 YTD Sales	Unit Change	Percent Change	Feb-23 YTD Average	Feb-22 YTD Average	Dollar Change	Percent Change	Feb-23 YTD Median	Feb-22 YTD Median	Dollar Change	Percent Change	Feb-23 YTD Volume	Feb-22 YTD Volume	Dollar Change	Percent Change
Haiku	13	20	-7	-35.0%	\$1,883,308	\$1,409,480	+\$473,828	+33.6%	\$1,495,000	\$1,462,500	+\$32,500	+2.2%	\$24,483,000	\$28,189,600	-\$3,706,600	-13.1%
Hana	0	1	-1	-100.0%		\$2,800,000				\$2,800,000			\$0	\$2,800,000	-\$2,800,000	-100.0%
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	1	4	-3	-75.0%	\$3,550,000	\$3,135,000	+\$415,000	+13.2%	\$3,550,000	\$2,800,000	+\$750,000	+26.8%	\$3,550,000	\$12,540,000	-\$8,990,000	-71.7%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	19	21	-2	-9.5%	\$951,039	\$894,571	+\$56,468	+6.3%	\$925,000	\$875,000	+\$50,000	+5.7%	\$18,069,750	\$18,786,000	-\$716,250	-3.8%
Kapalua	2	2	0	0.0%	\$4,962,500	\$4,087,500	+\$875,000	+21.4%	\$4,962,500	\$4,087,500	+\$875,000	+21.4%	\$9,925,000	\$8,175,000	+\$1,750,000	+21.4%
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	9	32	-23	-71.9%	\$1,468,889	\$1,412,500	+\$56,389	+4.0%	\$1,250,000	\$1,225,000	+\$25,000	+2.0%	\$13,220,000	\$45,200,000	-\$31,980,000	-70.8%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	6	7	-1	-14.3%	\$1,341,667	\$1,976,714	-\$635,048	-32.1%	\$1,460,000	\$1,547,000	-\$87,000	-5.6%	\$8,050,000	\$13,837,000	-\$5,787,000	-41.8%
Lahaina	7	5	+2	+40.0%	\$3,303,571	\$2,114,000	+\$1,189,571	+56.3%	\$1,900,000	\$2,225,000	-\$325,000	-14.6%	\$23,125,000	\$10,570,000	+\$12,555,000	+118.8%
Maalaea	0	0	0										\$0	\$0	\$0	
Makawao/Olinda/Haliimaile	3	21	-18	-85.7%	\$1,698,297	\$1,096,967	+\$601,330	+54.8%	\$850,000	\$870,000	-\$20,000	-2.3%	\$5,094,892	\$23,036,316	-\$17,941,424	-77.9%
Maui Meadows	3	5	-2	-40.0%	\$2,989,667	\$2,037,760	+\$951,907	+46.7%	\$3,607,000	\$1,995,000	+\$1,612,000	+80.8%	\$8,969,000	\$10,188,800	-\$1,219,800	-12.0%
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	4	4	0	0.0%	\$1,462,500	\$2,403,250	-\$940,750	-39.1%	\$1,525,000	\$1,557,000	-\$32,000	-2.1%	\$5,849,999	\$9,613,000	-\$3,763,001	-39.1%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	3	7	-4	-57.1%	\$1,128,333	\$1,082,857	+\$45,476	+4.2%	\$835,000	\$850,000	-\$15,000	-1.8%	\$3,385,000	\$7,580,000	-\$4,195,000	-55.3%
Spreckelsville/Paia/Kuau	2	4	-2	-50.0%	\$1,701,802	\$1,785,000	-\$83,199	-4.7%	\$1,701,802	\$955,000	+\$746,802	+78.2%	\$3,403,603	\$7,140,000	-\$3,736,397	-52.3%
Wailea/Makena	4	7	-3	-42.9%	\$11,001,623	\$6,151,429	+\$4,850,194	+78.8%	\$4,441,500	\$3,295,000	+\$1,146,500	+34.8%	\$44,006,491	\$43,060,000	+\$946,491	+2.2%
Wailuku	22	34	-12	-35.3%	\$967,507	\$908,840	+\$58,667	+6.5%	\$942,500	\$874,325	+\$68,175	+7.8%	\$21,285,150	\$30,900,568	-\$9,615,418	-31.1%
Lanai	3	0	+3		\$736,667				\$740,000				\$2,210,000	\$0	+\$2,210,000	
Molokai	5	6	-1	-16.7%	\$449,000	\$647,500	-\$198,500	-30.7%	\$355,000	\$584,500	-\$229,500	-39.3%	\$2,245,000	\$3,885,000	-\$1,640,000	-42.2%
All MLS	106	180	-74	-41.1%	\$1,857,282	\$1,530,563	+\$326,719	+21.3%	\$1,100,000	\$1,117,500	-\$17,500	-1.6%	\$196,871,885	\$275,501,284	-\$78,629,399	-28.5%

Total Condominium Sales – Year to Date



	N	lumbe	r of Sa	ales	А	verage Sa	ales Price		ı	Median Sa	ales Price			Total Dolla	r Volume	
Area Name	Feb-23 YTD Sales	Feb-22 YTD Sales	Unit Change	Percent Change	Feb-23 YTD Average	Feb-22 YTD Average	Dollar Change	Percent Change	Feb-23 YTD Median	Feb-22 YTD Median	Dollar Change	Percent Change	Feb-23 YTD Volume	Feb-22 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	0	2	-2	-100.0%		\$680,000				\$680,000			\$0	\$1,360,000	-\$1,360,000	-100.0%
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	10	29	-19	-65.5%	\$2,050,000	\$1,581,172	+\$468,828	+29.7%	\$1,982,500	\$1,300,000	+\$682,500	+52.5%	\$20,500,000	\$45,854,000	-\$25,354,000	-55.3%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	3	11	-8	-72.7%	\$265,000	\$175,509	+\$89,491	+51.0%	\$275,000	\$171,000	+\$104,000	+60.8%	\$795,000	\$1,930,600	-\$1,135,600	-58.8%
Kapalua	4	13	-9	-69.2%	\$1,860,000	\$3,040,308	-\$1,180,308	-38.8%	\$1,567,500	\$2,300,000	-\$732,500	-31.8%	\$7,440,000	\$39,524,000	-\$32,084,000	-81.2%
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	41	114	-73	-64.0%	\$896,766	\$739,033	+\$157,732	+21.3%	\$835,000	\$660,000	+\$175,000	+26.5%	\$36,767,400	\$84,249,804	-\$47,482,404	-56.4%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	14	11	+3	+27.3%	\$1,060,286	\$1,174,318	-\$114,032	-9.7%	\$862,500	\$766,000	+\$96,500	+12.6%	\$14,844,000	\$12,917,499	+\$1,926,501	+14.9%
Maalaea	7	9	-2	-22.2%	\$704,143	\$634,444	+\$69,698	+11.0%	\$675,000	\$500,000	+\$175,000	+35.0%	\$4,929,000	\$5,710,000	-\$781,000	-13.7%
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	22	77	-55	-71.4%	\$671,182	\$808,739	-\$137,557	-17.0%	\$604,500	\$655,000	-\$50,500	-7.7%	\$14,766,000	\$62,272,900	-\$47,506,900	-76.3%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	0	0	0										\$0	\$0	\$0	
Spreckelsville/Paia/Kuau	0	1	-1	-100.0%		\$570,000				\$570,000			\$0	\$570,000	-\$570,000	-100.0%
Wailea/Makena	9	23	-14	-60.9%	\$4,285,778	\$1,886,891	+\$2,398,886	+127.1%	\$2,550,000	\$1,527,500	+\$1,022,500	+66.9%	\$38,572,000	\$43,398,500	-\$4,826,500	-11.1%
Wailuku	7	18	-11	-61.1%	\$484,000	\$551,361	-\$67,361	-12.2%	\$449,000	\$506,000	-\$57,000	-11.3%	\$3,388,000	\$9,924,500	-\$6,536,500	-65.9%
Lanai	1	1	0	0.0%	\$1,650,000	\$1,600,000	+\$50,000	+3.1%	\$1,650,000	\$1,600,000	+\$50,000	+3.1%	\$1,650,000	\$1,600,000	+\$50,000	+3.1%
Molokai	2	9	-7	-77.8%	\$250,000	\$204,111	+\$45,889	+22.5%	\$250,000	\$240,000	+\$10,000	+4.2%	\$500,000	\$1,837,000	-\$1,337,000	-72.8%
All MLS	120	318	-198	-62.3%	\$1,201,262	\$978,455	+\$222,806	+22.8%	\$832,500	\$725,000	+\$107,500	+14.8%	\$144,151,400	\$311,148,803	-\$166,997,403	-53.7%

Fee Simple Condominium Sales – Year to Date



	N	lumbe	r of Sa	ales	А	verage Sa	ales Price			Median Sa	ales Price			Total Dolla	Volume	
Area Name	Feb-23 YTD Sales	Feb-22 YTD Sales	Unit Change	Percent Change	Feb-23 YTD Average	Feb-22 YTD Average	Dollar Change	Percent Change	Feb-23 YTD Median	Feb-22 YTD Median	Dollar Change	Percent Change	Feb-23 YTD Volume	Feb-22 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	0	2	-2	-100.0%		\$680,000				\$680,000			\$0	\$1,360,000	-\$1,360,000	-100.0%
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	8	27	-19	-70.4%	\$2,325,000	\$1,645,519	+\$679,481	+41.3%	\$1,995,000	\$1,400,000	+\$595,000	+42.5%	\$18,600,000	\$44,429,000	-\$25,829,000	-58.1%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	3	11	-8	-72.7%	\$265,000	\$175,509	+\$89,491	+51.0%	\$275,000	\$171,000	+\$104,000	+60.8%	\$795,000	\$1,930,600	-\$1,135,600	-58.8%
Kapalua	4	13	-9	-69.2%	\$1,860,000	\$3,040,308	-\$1,180,308	-38.8%	\$1,567,500	\$2,300,000	-\$732,500	-31.8%	\$7,440,000	\$39,524,000	-\$32,084,000	-81.2%
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	40	112	-72	-64.3%	\$908,160	\$736,686	+\$171,474	+23.3%	\$845,000	\$660,000	+\$185,000	+28.0%	\$36,326,400	\$82,508,804	-\$46,182,404	-56.0%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	13	11	+2	+18.2%	\$1,112,231	\$1,174,318	-\$62,087	-5.3%	\$885,000	\$766,000	+\$119,000	+15.5%	\$14,459,000	\$12,917,499	+\$1,541,501	+11.9%
Maalaea	2	6	-4	-66.7%	\$870,000	\$703,500	+\$166,500	+23.7%	\$870,000	\$650,500	+\$219,500	+33.7%	\$1,740,000	\$4,221,000	-\$2,481,000	-58.8%
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	16	66	-50	-75.8%	\$718,625	\$714,826	+\$3,799	+0.5%	\$685,000	\$652,500	+\$32,500	+5.0%	\$11,498,000	\$47,178,500	-\$35,680,500	-75.6%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	0	0	0										\$0	\$0	\$0	
Spreckelsville/Paia/Kuau	0	1	-1	-100.0%		\$570,000				\$570,000			\$0	\$570,000	-\$570,000	-100.0%
Wailea/Makena	9	23	-14	-60.9%	\$4,285,778	\$1,886,891	+\$2,398,886	+127.1%	\$2,550,000	\$1,527,500	+\$1,022,500	+66.9%	\$38,572,000	\$43,398,500	-\$4,826,500	-11.1%
Wailuku	7	18	-11	-61.1%	\$484,000	\$551,361	-\$67,361	-12.2%	\$449,000	\$506,000	-\$57,000	-11.3%	\$3,388,000	\$9,924,500	-\$6,536,500	-65.9%
Lanai	1	1	0	0.0%	\$1,650,000	\$1,600,000	+\$50,000	+3.1%	\$1,650,000	\$1,600,000	+\$50,000	+3.1%	\$1,650,000	\$1,600,000	+\$50,000	+3.1%
Molokai	1	7	-6	-85.7%	\$350,000	\$236,143	+\$113,857	+48.2%	\$350,000	\$240,000	+\$110,000	+45.8%	\$350,000	\$1,653,000	-\$1,303,000	-78.8%
All MLS	104	298	-194	-65.1%	\$1,296,331	\$977,233	+\$319,098	+32.7%	\$877,500	\$725,500	+\$152,000	+21.0%	\$134,818,400	\$291,215,403	-\$156,397,003	-53.7%

Leasehold Condominium Sales – Year to Date



	N	lumbe	er of Sa	ales	1	Average Sa	ales Price		1	Median Sa	les Price		,	Total Dollai	r Volume	
Area Name	Feb-23 YTD Sales	Feb-22 YTD Sales	Unit Change	Percent Change	Feb-23 YTD Average	Feb-22 YTD Average	Dollar Change	Percent Change	Feb-23 YTD Median	Feb-22 YTD Median	Dollar Change	Percent Change	Feb-23 YTD Volume	Feb-22 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	0	0	0										\$0	\$0	\$0	
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	2	2	0	0.0%	\$950,000	\$712,500	+\$237,500	+33.3%	\$950,000	\$712,500	+\$237,500	+33.3%	\$1,900,000	\$1,425,000	+\$475,000	+33.3%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	0	0	0										\$0	\$0	\$0	
Kapalua	0	0	0										\$0	\$0	\$0	
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	1	2	-1	-50.0%	\$441,000	\$870,500	-\$429,500	-49.3%	\$441,000	\$870,500	-\$429,500	-49.3%	\$441,000	\$1,741,000	-\$1,300,000	-74.7%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	1	0	+1		\$385,000				\$385,000				\$385,000	\$0	+\$385,000	
Maalaea	5	3	+2	+66.7%	\$637,800	\$496,333	+\$141,467	+28.5%	\$660,000	\$500,000	+\$160,000	+32.0%	\$3,189,000	\$1,489,000	+\$1,700,000	+114.29
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	6	11	-5	-45.5%	\$544,667	\$1,372,218	-\$827,552	-60.3%	\$342,000	\$1,150,000	-\$808,000	-70.3%	\$3,268,000	\$15,094,400	-\$11,826,400	-78.3%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	0	0	0										\$0	\$0	\$0	
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0	
Wailea/Makena	0	0	0										\$0	\$0	\$0	
Wailuku	0	0	0										\$0	\$0	\$0	
Lanai	0	0	0										\$0	\$0	\$0	
Molokai	1	2	-1	-50.0%	\$150,000	\$92,000	+\$58,000	+63.0%	\$150,000	\$92,000	+\$58,000	+63.0%	\$150,000	\$184,000	-\$34,000	-18.5%
All MLS	16	20	-4	-20.0%	\$583,313	\$996,670	-\$413,358	-41.5%	\$562,500	\$547,000	+\$15,500	+2.8%	\$9,333,000	\$19,933,400	-\$10,600,400	-53.2%

Land Sales – Year to Date



	N	umbe	r of Sa	ales	Į.	Average S	ales Price			Median Sa	ales Price		•	Total Dolla	Volume	
Area Name	Feb-23 YTD Sales	Feb-22 YTD Sales	Unit Change	Percent Change	Feb-23 YTD Average	Feb-22 YTD Average	Dollar Change	Percent Change	Feb-23 YTD Median	Feb-22 YTD Median	Dollar Change	Percent Change	Feb-23 YTD Volume	Feb-22 YTD Volume	Dollar Change	Percent Change
Haiku	6	8	-2	-25.0%	\$640,153	\$1,033,500	-\$393,347	-38.1%	\$648,000	\$949,000	-\$301,000	-31.7%	\$5,600,765	\$8,268,000	-\$2,667,235	-32.3%
Hana	3	1	+2	+200.0%	\$601,667	\$500,000	+\$101,667	+20.3%	\$600,000	\$500,000	+\$100,000	+20.0%	\$1,805,000	\$500,000	+\$1,305,000	+261.0%
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	2	9	-7	-77.8%	\$5,412,500	\$737,222	+\$4,675,278	+634.2%	\$5,412,500	\$635,000	+\$4,777,500	+752.4%	\$10,825,000	\$6,635,000	+\$4,190,000	+63.1%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	0	0	0										\$0	\$0	\$0	
Kapalua	0	8	-8	-100.0%		\$1,637,438				\$1,245,000			\$0	\$13,099,500	-\$13,099,500	-100.0%
Kaupo	0	1	-1	-100.0%		\$317,000				\$317,000			\$0	\$317,000	-\$317,000	-100.0%
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	0	4	-4	-100.0%		\$1,390,000				\$1,350,000			\$0	\$5,560,000	-\$5,560,000	-100.0%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	5	6	-1	-16.7%	\$1,741,100	\$850,667	+\$890,433	+104.7%	\$1,500,000	\$859,500	+\$640,500	+74.5%	\$8,705,500	\$5,104,000	+\$3,601,500	+70.6%
Lahaina	0	1	-1	-100.0%		\$825,000				\$825,000			\$0	\$825,000	-\$825,000	-100.09
Maalaea	0	0	0										\$0	\$0	\$0	
Makawao/Olinda/Haliimaile	1	2	-1	-50.0%	\$1,500,000	\$636,000	+\$864,000	+135.8%	\$1,500,000	\$636,000	+\$864,000	+135.8%	\$1,500,000	\$1,272,000	+\$228,000	+17.9%
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	0	0	0										\$0	\$0	\$0	
Olowalu	0	1	-1	-100.0%		\$1,248,000				\$1,248,000			\$0	\$1,248,000	-\$1,248,000	-100.0%
Pukalani	0	1	-1	-100.0%		\$452,000				\$452,000			\$0	\$452,000	-\$452,000	-100.0%
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0	
Wailea/Makena	1	1	0	0.0%	\$2,500,000	\$975,000	+\$1,525,000	+156.4%	\$2,500,000	\$975,000	+\$1,525,000	+156.4%	\$2,500,000	\$975,000	+\$1,525,000	+156.4%
Wailuku	16	3	+13	+433.3%	\$547,125	\$241,667	+\$305,458	+126.4%	\$540,000	\$225,000	+\$315,000	+140.0%	\$8,754,000	\$725,000	+\$8,029,000	+1,107.4
Lanai	0	0	0										\$0	\$0	\$0	
Molokai	2	5	-3	-60.0%	\$182,500	\$193,600	-\$11,100	-5.7%	\$182,500	\$159,000	+\$23,500	+14.8%	\$365,000	\$968,000	-\$603,000	-62.3%
All MLS	36	51	-15	-29.4%	\$1,075,865	\$900,951	+\$174,914	+19.4%	\$575,000	\$840,000	-\$265,000	-31.5%	\$40,055,265	\$45,948,500	-\$5,893,235	-12.8%