



Resolution of Support for the PolyMet Mining Project

Whereas, the Hibbing Area Chamber is aware that the PolyMet Mining Project is moving forward in the State permitting process; and

Whereas, the Hibbing Area Chamber understands that the PolyMet Project needs to meet or exceed all of Minnesota's strict environmental standards; and

Whereas, the PolyMet Project will reuse and recycle all water during operation, eliminating any discharge to surface water; and

Whereas, the PolyMet Project will not require any additional tailing disposal area beyond those already developed at the Erie plant site; and

Whereas, the PolyMet Project wetland disturbance area has been significantly reduced and will be replaced as required by Minnesota statute; and

Whereas, the PolyMet Project will place all waste rock on liners and cap them so that discharge can be continuously monitored; and

Whereas, the company has stated intent to utilize the best mining and reclamation practices, coupled with clean and energy efficient metal recovery processing that does not include smelting; and

Whereas, it is anticipated that the PolyMet Project will create at least 400 full-time, long-term jobs in northeastern Minnesota; and

Whereas, it is anticipated that the PolyMet Project will require about 1 million hours of labor during its construction phase; and

Whereas, the PolyMet Project is anticipated to generate 500 spin-off jobs in St. Louis County alone; and

Whereas, it is anticipated that the PolyMet Project will contribute millions of dollars to local cities and school districts and the State through net proceed taxes, ad valorem taxes, occupation taxes, and royalties; and

Whereas, the Hibbing Area Chamber of Commerce recognizes the tremendous benefit the PolyMet Mining Project will provide to the region.

Now, Therefore, Be It Resolved, the Hibbing Area Chamber of Commerce strongly supports the PolyMet Mining Project.

Date: May 2, 2007

Signed: 

Jon Minne
Chair of the Board



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President, CEO