



UCI Paul Merage School of Business Center for Real Estate

NAIOP SoCal Announces Orange County Real Estate Challenge Between Chapman University and University of California, Irvine to be Held on April 20

Santa Ana, CA (March 13, 2023) –NAIOP SoCal will hold its 2<sup>nd</sup> Annual Orange County Real Estate Challenge between graduate student teams from the Chapman University Argyros School of Business & Economics and the University of California, Irvine Paul Merage School of Business Center for Real Estate on Thursday, April 20.

The five-member student teams from each university will compete head-to-head in a real estate challenge on the highest and best use for a 17.3-acre site located in Brea. To claim victory, the winning team must accrue the most points during written and oral presentations to the property owner, a judging panel of local commercial real estate industry leaders, and a live audience.

This marks the second time that NAIOP SoCal will pit Chapman University against UCI in a unique competitive atmosphere. For 2023, the project consists of a two-parcel site located on the northwest corner of West Imperial Blvd and Arovista Avenue. The site is owned by Healthcare Property Advisors in partnership with The Innovation Institute. The four buildings on the site are occupied in various states of leasing and its infill location, in the heart of Brea, positions it well for a variety of redevelopment uses.

"The OC Real Estate Challenge is a great way to showcase the next generation of leadership talent in Orange County thanks to Chapman and UCI. Each year, these student competitions provide such a wonderful forum for new ideas and perspectives. We're all excited to hear from the students on April 20 on this unique competition site. We thank Healthcare Property Advisors for the project site, both Universities and all our program sponsors. We look forward to seeing the convergence of industry professionals and the university communities at this event," said David Salisbury, NAIOP SoCal OC Real Estate Challenge Chair.

The event will be held at 5:00 pm on the University of California Irvine campus at the Merage School of Business, SB 1 Auditorium. <u>Tickets are now available!</u>

## **About NAIOP SoCal**

NAIOP SoCal comprises more than 1,100 members throughout Southern California. NAIOP SoCal is the leading organization in Southern California for developers, owners and related professionals in office, industrial, retail and mixed-use real estate. NAIOP SoCal advances responsible commercial real estate development and advocates for effective public policy. For more information, visit <a href="https://www.naiopsocal.org">www.naiopsocal.org</a>.

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NAIOP SoCal | 918 E. Santa Ana Blvd., Santa Ana, CA 92701

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