

# Local Market Update for February 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

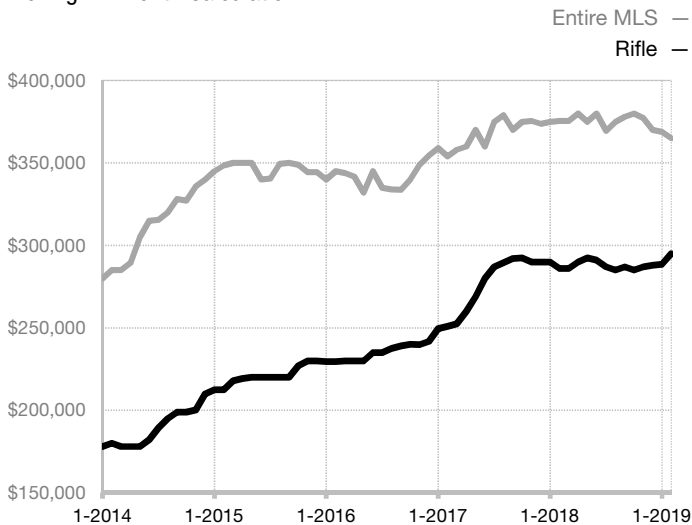
Single Family Key Metrics	February			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 02-2018	Thru 02-2019	Percent Change from Previous Year
New Listings	16	15	- 6.3%	31	22	- 29.0%
Sold Listings	13	11	- 15.4%	26	19	- 26.9%
Median Sales Price*	\$235,000	<b>\$297,000</b>	+ 26.4%	\$259,000	<b>\$297,000</b>	+ 14.7%
Average Sales Price*	\$245,475	<b>\$301,182</b>	+ 22.7%	\$286,680	<b>\$307,039</b>	+ 7.1%
Percent of List Price Received*	98.5%	<b>96.9%</b>	- 1.6%	98.6%	<b>97.7%</b>	- 0.9%
Days on Market Until Sale	58	<b>68</b>	+ 17.2%	68	<b>78</b>	+ 14.7%
Inventory of Homes for Sale	44	<b>30</b>	- 31.8%	--	--	--
Months Supply of Inventory	2.6	<b>1.8</b>	- 30.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	February			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 02-2018	Thru 02-2019	Percent Change from Previous Year
New Listings	2	2	0.0%	7	2	- 71.4%
Sold Listings	4	2	- 50.0%	7	5	- 28.6%
Median Sales Price*	\$176,000	<b>\$216,000</b>	+ 22.7%	\$165,000	<b>\$204,000</b>	+ 23.6%
Average Sales Price*	\$201,750	<b>\$216,000</b>	+ 7.1%	\$181,714	<b>\$193,800</b>	+ 6.7%
Percent of List Price Received*	97.1%	<b>97.5%</b>	+ 0.4%	98.2%	<b>98.9%</b>	+ 0.7%
Days on Market Until Sale	143	<b>157</b>	+ 9.8%	91	<b>213</b>	+ 134.1%
Inventory of Homes for Sale	11	<b>1</b>	- 90.9%	--	--	--
Months Supply of Inventory	2.4	<b>0.2</b>	- 91.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

