

# Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

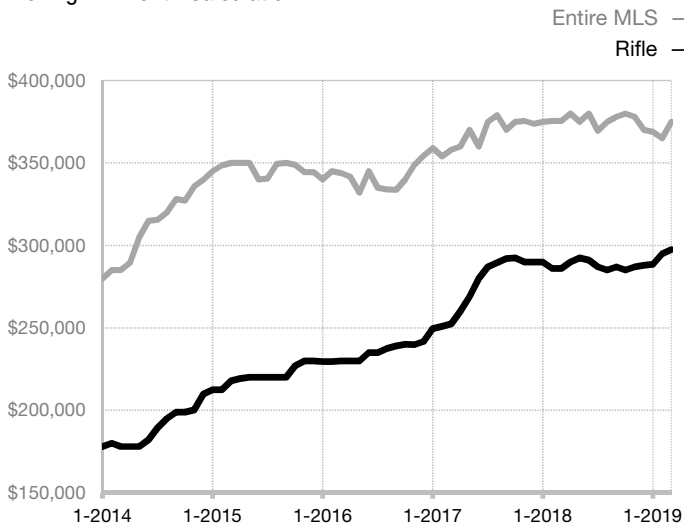
Single Family Key Metrics	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
New Listings	28	20	- 28.6%	59	41	- 30.5%
Sold Listings	14	12	- 14.3%	40	31	- 22.5%
Median Sales Price*	\$294,500	<b>\$357,500</b>	+ 21.4%	\$274,500	<b>\$314,000</b>	+ 14.4%
Average Sales Price*	\$293,121	<b>\$364,417</b>	+ 24.3%	\$288,934	<b>\$329,250</b>	+ 14.0%
Percent of List Price Received*	98.2%	<b>97.6%</b>	- 0.6%	98.4%	<b>97.7%</b>	- 0.7%
Days on Market Until Sale	82	<b>54</b>	- 34.1%	73	<b>69</b>	- 5.5%
Inventory of Homes for Sale	48	<b>24</b>	- 50.0%	--	--	--
Months Supply of Inventory	2.8	<b>1.5</b>	- 46.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
New Listings	6	5	- 16.7%	13	8	- 38.5%
Sold Listings	2	1	- 50.0%	9	6	- 33.3%
Median Sales Price*	\$193,750	<b>\$144,500</b>	- 25.4%	\$165,000	<b>\$201,500</b>	+ 22.1%
Average Sales Price*	\$193,750	<b>\$144,500</b>	- 25.4%	\$184,389	<b>\$185,583</b>	+ 0.6%
Percent of List Price Received*	99.1%	<b>96.3%</b>	- 2.8%	98.4%	<b>98.4%</b>	0.0%
Days on Market Until Sale	86	<b>43</b>	- 50.0%	90	<b>185</b>	+ 105.6%
Inventory of Homes for Sale	11	<b>5</b>	- 54.5%	--	--	--
Months Supply of Inventory	2.4	<b>1.2</b>	- 50.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

