

Local Market Update for May 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

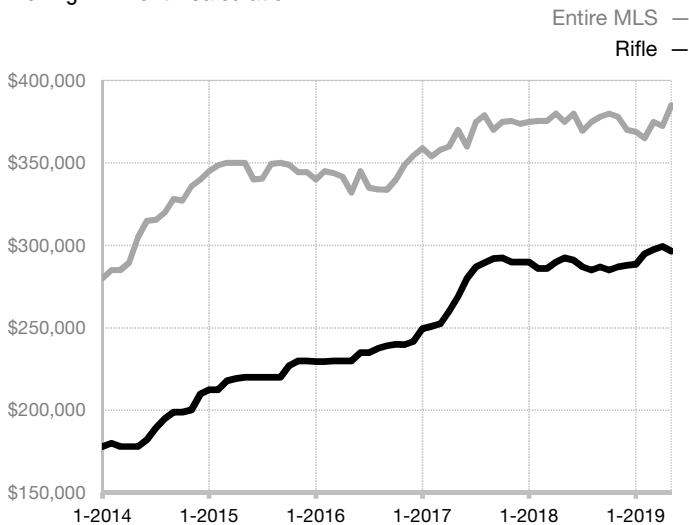
Single Family	May			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
Key Metrics						
New Listings	39	35	- 10.3%	124	97	- 21.8%
Sold Listings	25	19	- 24.0%	77	70	- 9.1%
Median Sales Price*	\$308,250	\$305,000	- 1.1%	\$296,450	\$321,500	+ 8.4%
Average Sales Price*	\$321,282	\$316,279	- 1.6%	\$301,121	\$340,405	+ 13.0%
Percent of List Price Received*	97.8%	100.5%	+ 2.8%	98.2%	98.5%	+ 0.3%
Days on Market Until Sale	50	29	- 42.0%	62	56	- 9.7%
Inventory of Homes for Sale	56	48	- 14.3%	--	--	--
Months Supply of Inventory	3.3	2.9	- 12.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
Key Metrics						
New Listings	3	7	+ 133.3%	25	26	+ 4.0%
Sold Listings	3	5	+ 66.7%	18	15	- 16.7%
Median Sales Price*	\$220,000	\$195,000	- 11.4%	\$172,750	\$204,000	+ 18.1%
Average Sales Price*	\$214,133	\$186,780	- 12.8%	\$184,856	\$192,793	+ 4.3%
Percent of List Price Received*	99.4%	100.3%	+ 0.9%	98.3%	99.1%	+ 0.8%
Days on Market Until Sale	19	25	+ 31.6%	70	99	+ 41.4%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	2.5	2.0	- 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

