

# Local Market Update for May 2019

A Research Tool Provided by the Colorado Association of REALTORS®



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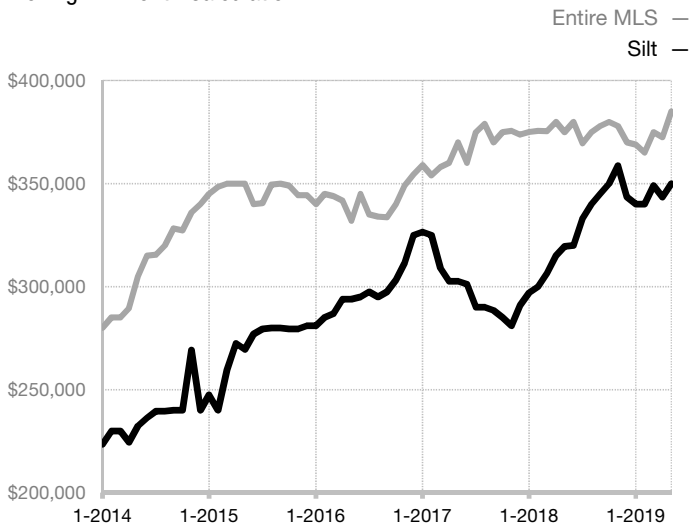
Key Metrics	May			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
New Listings	12	11	- 8.3%	51	43	- 15.7%
Sold Listings	6	14	+ 133.3%	31	35	+ 12.9%
Median Sales Price*	\$342,500	<b>\$395,000</b>	+ 15.3%	\$340,000	<b>\$375,000</b>	+ 10.3%
Average Sales Price*	\$345,667	<b>\$427,644</b>	+ 23.7%	\$353,242	<b>\$385,751</b>	+ 9.2%
Percent of List Price Received*	98.1%	<b>97.0%</b>	- 1.1%	98.8%	<b>98.5%</b>	- 0.3%
Days on Market Until Sale	46	97	+ 110.9%	48	77	+ 60.4%
Inventory of Homes for Sale	44	20	- 54.5%	--	--	--
Months Supply of Inventory	6.8	2.6	- 61.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	May			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
New Listings	2	1	- 50.0%	7	8	+ 14.3%
Sold Listings	1	2	+ 100.0%	8	13	+ 62.5%
Median Sales Price*	\$339,000	<b>\$281,700</b>	- 16.9%	\$238,750	<b>\$293,000</b>	+ 22.7%
Average Sales Price*	\$339,000	<b>\$281,700</b>	- 16.9%	\$226,188	<b>\$285,915</b>	+ 26.4%
Percent of List Price Received*	98.3%	<b>100.7%</b>	+ 2.4%	98.3%	<b>98.6%</b>	+ 0.3%
Days on Market Until Sale	27	30	+ 11.1%	134	86	- 35.8%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	1.2	1.1	- 8.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

