

# Local Market Update for June 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

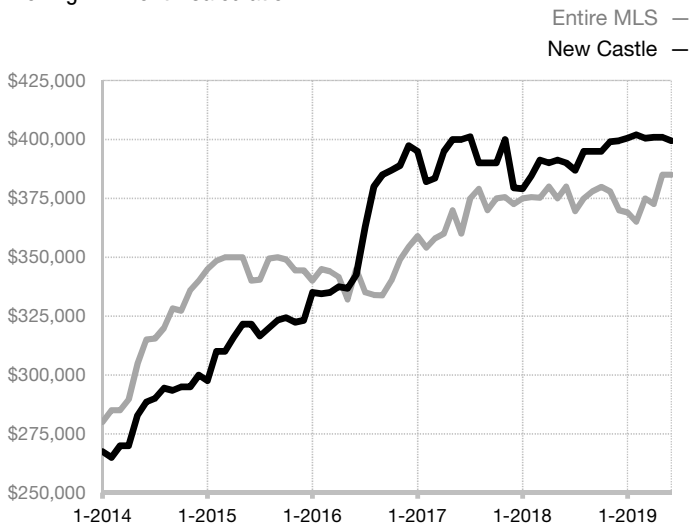
Single Family	June			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	13	16	+ 23.1%	77	76	- 1.3%
Sold Listings	14	15	+ 7.1%	47	47	0.0%
Median Sales Price*	\$390,000	<b>\$346,500</b>	- 11.2%	\$399,000	<b>\$395,000</b>	- 1.0%
Average Sales Price*	\$412,786	<b>\$401,033</b>	- 2.8%	\$419,710	<b>\$438,170</b>	+ 4.4%
Percent of List Price Received*	98.0%	<b>99.5%</b>	+ 1.5%	98.4%	<b>98.7%</b>	+ 0.3%
Days on Market Until Sale	49	35	- 28.6%	67	74	+ 10.4%
Inventory of Homes for Sale	34	36	+ 5.9%	--	--	--
Months Supply of Inventory	4.2	4.2	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	6	+ 20.0%	45	47	+ 4.4%
Sold Listings	4	7	+ 75.0%	30	34	+ 13.3%
Median Sales Price*	\$283,250	<b>\$315,500</b>	+ 11.4%	\$280,000	<b>\$312,000</b>	+ 11.4%
Average Sales Price*	\$287,478	<b>\$308,271</b>	+ 7.2%	\$264,664	<b>\$298,509</b>	+ 12.8%
Percent of List Price Received*	99.8%	<b>99.7%</b>	- 0.1%	99.7%	<b>99.4%</b>	- 0.3%
Days on Market Until Sale	6	52	+ 766.7%	66	56	- 15.2%
Inventory of Homes for Sale	16	12	- 25.0%	--	--	--
Months Supply of Inventory	3.5	2.1	- 40.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

