

Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

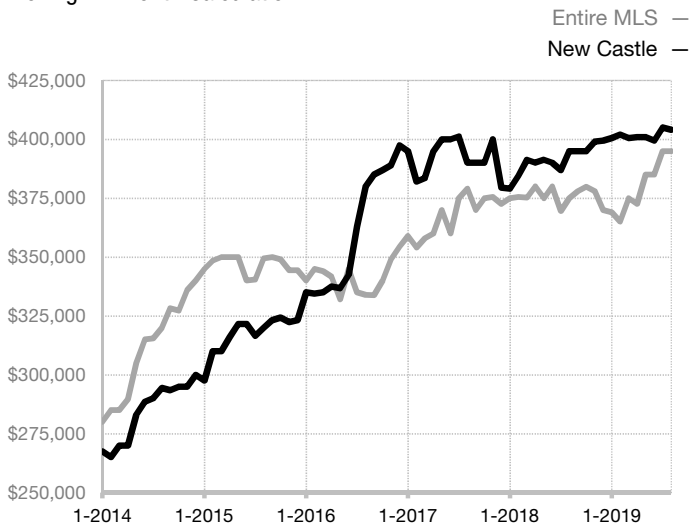
Single Family Key Metrics	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
New Listings	15	11	- 26.7%	102	101	- 1.0%
Sold Listings	12	13	+ 8.3%	73	67	- 8.2%
Median Sales Price*	\$452,500	\$490,000	+ 8.3%	\$399,000	\$425,000	+ 6.5%
Average Sales Price*	\$461,000	\$454,615	- 1.4%	\$420,004	\$446,925	+ 6.4%
Percent of List Price Received*	98.8%	98.8%	0.0%	98.5%	98.7%	+ 0.2%
Days on Market Until Sale	63	35	- 44.4%	66	68	+ 3.0%
Inventory of Homes for Sale	35	34	- 2.9%	--	--	--
Months Supply of Inventory	4.2	4.2	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
New Listings	4	6	+ 50.0%	61	61	0.0%
Sold Listings	7	8	+ 14.3%	42	48	+ 14.3%
Median Sales Price*	\$205,000	\$307,500	+ 50.0%	\$276,750	\$310,000	+ 12.0%
Average Sales Price*	\$223,786	\$305,700	+ 36.6%	\$261,819	\$301,233	+ 15.1%
Percent of List Price Received*	98.5%	98.9%	+ 0.4%	99.5%	99.1%	- 0.4%
Days on Market Until Sale	17	51	+ 200.0%	56	54	- 3.6%
Inventory of Homes for Sale	17	10	- 41.2%	--	--	--
Months Supply of Inventory	3.3	1.7	- 48.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

