

# Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

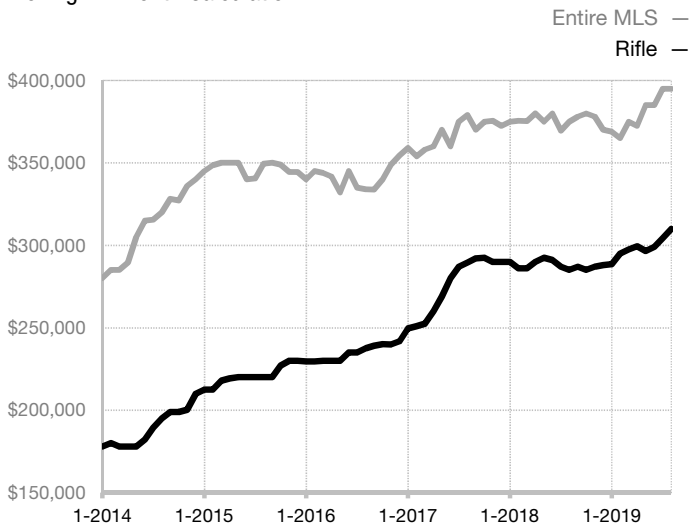
Single Family Key Metrics	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
New Listings	28	22	- 21.4%	196	168	- 14.3%
Sold Listings	27	14	- 48.1%	146	120	- 17.8%
Median Sales Price*	\$278,900	<b>\$315,250</b>	+ 13.0%	\$288,750	<b>\$320,000</b>	+ 10.8%
Average Sales Price*	\$305,826	<b>\$315,429</b>	+ 3.1%	\$301,605	<b>\$331,808</b>	+ 10.0%
Percent of List Price Received*	99.0%	<b>98.1%</b>	- 0.9%	98.7%	<b>98.4%</b>	- 0.3%
Days on Market Until Sale	57	42	- 26.3%	51	52	+ 2.0%
Inventory of Homes for Sale	58	51	- 12.1%	--	--	--
Months Supply of Inventory	3.4	3.5	+ 2.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
New Listings	9	5	- 44.4%	45	51	+ 13.3%
Sold Listings	3	5	+ 66.7%	29	35	+ 20.7%
Median Sales Price*	\$201,000	<b>\$213,000</b>	+ 6.0%	\$175,000	<b>\$206,900</b>	+ 18.2%
Average Sales Price*	\$183,200	<b>\$201,800</b>	+ 10.2%	\$179,617	<b>\$200,623</b>	+ 11.7%
Percent of List Price Received*	99.0%	<b>98.7%</b>	- 0.3%	98.6%	<b>99.3%</b>	+ 0.7%
Days on Market Until Sale	23	15	- 34.8%	73	54	- 26.0%
Inventory of Homes for Sale	19	12	- 36.8%	--	--	--
Months Supply of Inventory	5.0	2.5	- 50.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

