

# Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®



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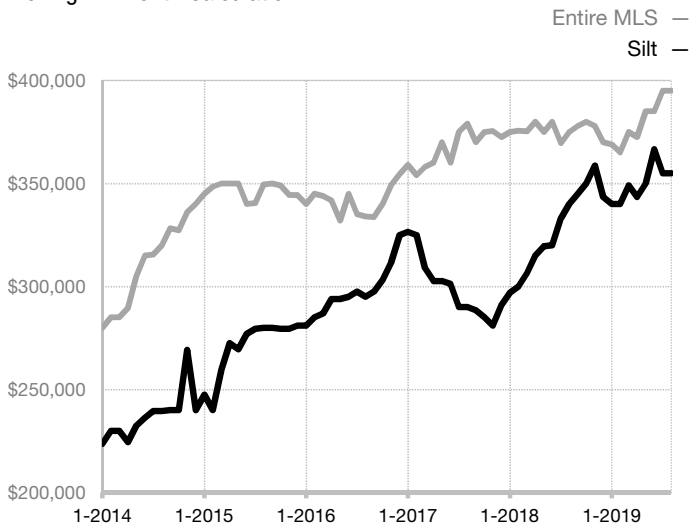
Single Family	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	14	15	+ 7.1%	85	82	- 3.5%
Sold Listings	10	8	- 20.0%	54	56	+ 3.7%
Median Sales Price*	\$350,000	<b>\$332,500</b>	- 5.0%	\$337,500	<b>\$357,500</b>	+ 5.9%
Average Sales Price*	\$371,524	<b>\$320,625</b>	- 13.7%	\$352,461	<b>\$369,703</b>	+ 4.9%
Percent of List Price Received*	98.8%	<b>98.4%</b>	- 0.4%	98.9%	<b>98.3%</b>	- 0.6%
Days on Market Until Sale	48	33	- 31.3%	50	66	+ 32.0%
Inventory of Homes for Sale	36	33	- 8.3%	--	--	--
Months Supply of Inventory	5.2	4.4	- 15.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	3	- 62.5%	22	15	- 31.8%
Sold Listings	2	4	+ 100.0%	16	19	+ 18.8%
Median Sales Price*	\$222,500	<b>\$261,250</b>	+ 17.4%	\$240,750	<b>\$289,500</b>	+ 20.2%
Average Sales Price*	\$222,500	<b>\$244,125</b>	+ 9.7%	\$231,197	<b>\$279,521</b>	+ 20.9%
Percent of List Price Received*	101.0%	<b>100.0%</b>	- 1.0%	99.4%	<b>99.1%</b>	- 0.3%
Days on Market Until Sale	9	31	+ 244.4%	90	71	- 21.1%
Inventory of Homes for Sale	10	1	- 90.0%	--	--	--
Months Supply of Inventory	4.1	0.4	- 90.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

