

Local Market Update for September 2019

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

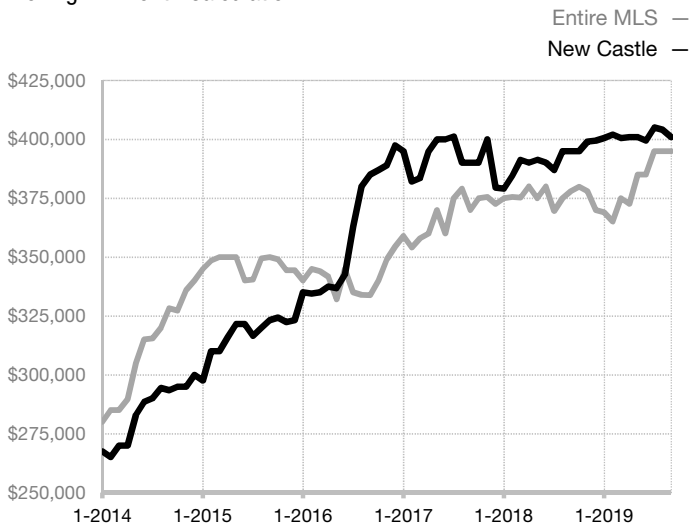
Single Family	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
Key Metrics						
New Listings	12	9	- 25.0%	114	110	- 3.5%
Sold Listings	9	8	- 11.1%	82	75	- 8.5%
Median Sales Price*	\$403,000	\$343,750	- 14.7%	\$401,000	\$425,000	+ 6.0%
Average Sales Price*	\$428,389	\$399,925	- 6.6%	\$420,924	\$441,912	+ 5.0%
Percent of List Price Received*	98.4%	97.6%	- 0.8%	98.4%	98.5%	+ 0.1%
Days on Market Until Sale	50	59	+ 18.0%	64	67	+ 4.7%
Inventory of Homes for Sale	34	37	+ 8.8%	--	--	--
Months Supply of Inventory	4.1	4.6	+ 12.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
Key Metrics						
New Listings	4	7	+ 75.0%	65	69	+ 6.2%
Sold Listings	5	12	+ 140.0%	47	60	+ 27.7%
Median Sales Price*	\$280,000	\$304,000	+ 8.6%	\$280,000	\$310,000	+ 10.7%
Average Sales Price*	\$266,800	\$283,225	+ 6.2%	\$262,349	\$297,632	+ 13.4%
Percent of List Price Received*	98.0%	99.6%	+ 1.6%	99.4%	99.2%	- 0.2%
Days on Market Until Sale	79	51	- 35.4%	58	53	- 8.6%
Inventory of Homes for Sale	15	17	+ 13.3%	--	--	--
Months Supply of Inventory	2.8	2.6	- 7.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

