

Local Market Update for September 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

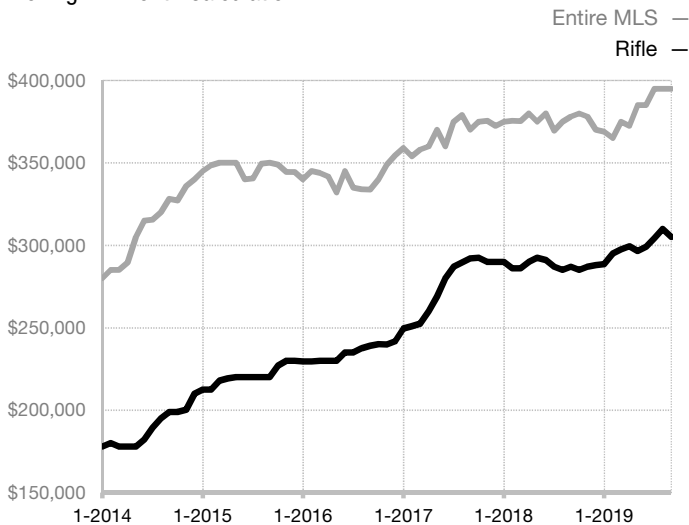
Single Family Key Metrics	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
New Listings	18	15	- 16.7%	214	186	- 13.1%
Sold Listings	17	13	- 23.5%	163	133	- 18.4%
Median Sales Price*	\$303,500	\$280,000	- 7.7%	\$295,000	\$315,000	+ 6.8%
Average Sales Price*	\$328,612	\$270,846	- 17.6%	\$304,422	\$325,850	+ 7.0%
Percent of List Price Received*	98.6%	96.8%	- 1.8%	98.7%	98.3%	- 0.4%
Days on Market Until Sale	40	44	+ 10.0%	50	51	+ 2.0%
Inventory of Homes for Sale	61	47	- 23.0%	--	--	--
Months Supply of Inventory	3.6	3.3	- 8.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
New Listings	6	3	- 50.0%	51	54	+ 5.9%
Sold Listings	4	8	+ 100.0%	33	43	+ 30.3%
Median Sales Price*	\$189,250	\$215,450	+ 13.8%	\$175,000	\$207,000	+ 18.3%
Average Sales Price*	\$187,125	\$217,975	+ 16.5%	\$180,527	\$203,851	+ 12.9%
Percent of List Price Received*	98.5%	99.7%	+ 1.2%	98.6%	99.4%	+ 0.8%
Days on Market Until Sale	41	70	+ 70.7%	69	57	- 17.4%
Inventory of Homes for Sale	17	10	- 41.2%	--	--	--
Months Supply of Inventory	4.4	1.9	- 56.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

