

# Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

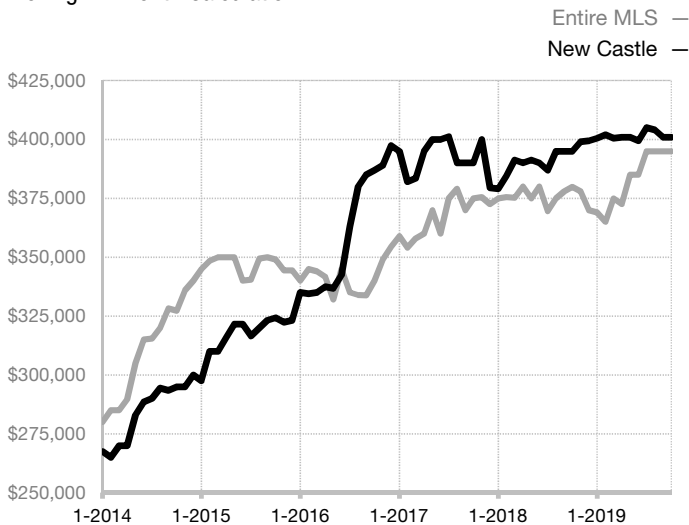
Single Family Key Metrics	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	11	3	- 72.7%	125	113	- 9.6%
Sold Listings	8	10	+ 25.0%	90	85	- 5.6%
Median Sales Price*	\$351,000	<b>\$379,000</b>	+ 8.0%	\$397,000	<b>\$395,000</b>	- 0.5%
Average Sales Price*	\$364,625	<b>\$413,150</b>	+ 13.3%	\$415,920	<b>\$438,528</b>	+ 5.4%
Percent of List Price Received*	99.0%	<b>98.0%</b>	- 1.0%	98.5%	<b>98.5%</b>	0.0%
Days on Market Until Sale	44	<b>44</b>	0.0%	62	<b>64</b>	+ 3.2%
Inventory of Homes for Sale	36	<b>25</b>	- 30.6%	--	--	--
Months Supply of Inventory	4.2	<b>3.0</b>	- 28.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	4	2	- 50.0%	69	71	+ 2.9%
Sold Listings	6	2	- 66.7%	53	62	+ 17.0%
Median Sales Price*	\$285,750	<b>\$229,000</b>	- 19.9%	\$280,000	<b>\$310,000</b>	+ 10.7%
Average Sales Price*	\$305,500	<b>\$229,000</b>	- 25.0%	\$267,234	<b>\$295,418</b>	+ 10.5%
Percent of List Price Received*	97.7%	<b>98.7%</b>	+ 1.0%	99.2%	<b>99.2%</b>	0.0%
Days on Market Until Sale	84	<b>54</b>	- 35.7%	61	<b>53</b>	- 13.1%
Inventory of Homes for Sale	14	<b>13</b>	- 7.1%	--	--	--
Months Supply of Inventory	2.5	<b>2.1</b>	- 16.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

